

**WTL BUSINESS SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Adey, Fitzgerald and Walker

Chartered Certified Accountants

The Pavilion
60 Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

WTL Business Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

WTL Business Services Ltd
Balance Sheet
As at 31 March 2017

Registered number: 8097276

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		414		532
			<u>414</u>		<u>532</u>
CURRENT ASSETS					
Debtors	6	2,589		6,375	
Cash at bank and in hand		31,904		35,804	
		<u>34,493</u>		<u>42,179</u>	
Creditors: Amounts Falling Due Within One Year	7	(25,207)		(30,569)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,286</u>		<u>11,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,700</u>		<u>12,142</u>
NET ASSETS			<u>9,700</u>		<u>12,142</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			9,699		12,141
			<u>9,700</u>		<u>12,142</u>
SHAREHOLDERS' FUNDS			<u>9,700</u>		<u>12,142</u>

WTL Business Services Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Miss Wendy Tooze

15/06/2017

The notes on pages 4 to 6 form part of these financial statements.

WTL Business Services Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	11,399	11,400
Profit for the year and total comprehensive income	-	3,242	3,242
Dividends paid	-	(2,500)	(2,500)
As at 31 March 2016 and 1 April 2016	1	12,141	12,142
Loss for the year and total comprehensive income	-	(2,442)	(2,442)
As at 31 March 2017	1	9,699	9,700

WTL Business Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% written down value
Computer Equipment	25% written down value

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

WTL Business Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	690	625	1,315
As at 31 March 2017	690	625	1,315
Depreciation			
As at 1 April 2016	383	400	783
Provided during the period	62	56	118
As at 31 March 2017	445	456	901
Net Book Value			
As at 31 March 2017	245	169	414
As at 1 April 2016	307	225	532

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,995	6,375
Other debtors	13	-
Corporation tax recoverable assets	581	-
	2,589	6,375

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	11,000	11,000
Corporation tax	-	849
VAT	-	187
Accruals and deferred income	558	950
Director's loan account	13,649	17,583
	25,207	30,569

WTL Business Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

9. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Miss Wendy Tooze	-	2,500

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>-</u>	<u>2,500</u>
	<u>-</u>	<u>2,500</u>

11. General Information

WTL Business Services Ltd Registered number 8097276 is a limited by shares company incorporated in England & Wales. The Registered Office is c/o Adey, Fitzgerald and Walker, The Pavilion, 60 Eastgate, Cowbridge, Vale of Glamorgan, CF71 7AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.