

REGISTERED NUMBER: 08096576 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Ullesthorpe Driving Range Limited

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for the Year Ended 30 June 2018

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Ullesthorpe Driving Range Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

J Salter
T J Wooley

REGISTERED OFFICE:

Ullesthorpe Court Hotel
and Golf Club
Frolesworth Road
Lutterworth
Leicestershire
LE17 5BZ

REGISTERED NUMBER:

08096576 (England and Wales)

ACCOUNTANTS:

Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	3		42,370		42,370
CURRENT ASSETS					
Debtors	4	1,047		-	
Cash at bank		<u>504</u>		<u>17</u>	
		1,551		17	
CREDITORS					
Amounts falling due within one year	5	<u>160,444</u>		<u>86,314</u>	
NET CURRENT LIABILITIES			<u>(158,893)</u>		<u>(86,297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(116,523)</u>		<u>(43,927)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(116,723)</u>		<u>(44,127)</u>
SHAREHOLDERS' FUNDS			<u>(116,523)</u>		<u>(43,927)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

J Salter - Director

T J Wooley - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Ullesthorpe Driving Range Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 July 2017 and 30 June 2018	<u>42,370</u>
NET BOOK VALUE	
At 30 June 2018	<u>42,370</u>
At 30 June 2017	<u>42,370</u>

Included in cost of land and buildings is freehold land of £ 42,370 (2017 - £ 42,370) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other debtors	<u>1,047</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	6,628	4,188
Other creditors	<u>153,816</u>	<u>82,126</u>
	<u>160,444</u>	<u>86,314</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
J Salter		
Balance outstanding at start of year	(36,233)	(33,733)
Amounts repaid	(43,750)	(2,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(79,983)</u>	<u>(36,233)</u>
T J Wooley		
Balance outstanding at start of year	(45,233)	(35,233)
Amounts repaid	(28,000)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(73,233)</u>	<u>(45,233)</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.