

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014
FOR
BUILDPATH LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2014

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BUILDPATH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014

DIRECTOR: Mr A Bagheri

REGISTERED OFFICE: Flat 2-5 Longridge Road
London
SW5 9SB

REGISTERED NUMBER: 08096525 (England and Wales)

ACCOUNTANTS: Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
Staffordshire
ST16 1DA

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,360		1,815
CURRENT ASSETS					
Debtors		51,016		47,397	
Cash at bank		27,632		25,669	
		<u>78,648</u>		<u>73,066</u>	
CREDITORS					
Amounts falling due within one year		<u>19,848</u>		<u>12,316</u>	
NET CURRENT ASSETS			<u>58,800</u>		<u>60,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,160</u>		<u>62,565</u>
PROVISIONS FOR LIABILITIES			<u>272</u>		<u>363</u>
NET ASSETS			<u>59,888</u>		<u>62,202</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>59,887</u>		<u>62,201</u>
SHAREHOLDERS' FUNDS			<u>59,888</u>		<u>62,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd February 2015 and were signed by:

Mr A Bagheri - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Statement for Smaller Entities (Effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due, net of Value Added Tax inputted under the flat rate scheme at 12%.

Where a contract has only been partly completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion. Where payments are received in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2014	
and 31st December 2014	<u>2,643</u>
DEPRECIATION	
At 1st January 2014	828
Charge for year	455
At 31st December 2014	<u>1,283</u>
NET BOOK VALUE	
At 31st December 2014	<u>1,360</u>
At 31st December 2013	<u>1,815</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2014 and 31st December 2013:

	2014	2013
	£	£
Mr A Bagheri		
Balance outstanding at start of year	47,380	5,478
Amounts advanced	73,935	42,577
Amounts repaid	(70,336)	(675)
Balance outstanding at end of year	<u>50,979</u>	<u>47,380</u>

The director's loan was repaid via dividend declared and paid on 31 January 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.