

Registration number 08088847

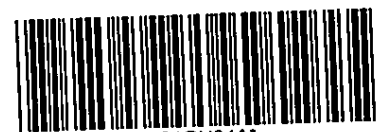
Shukla Traders Limited

Unaudited Abbreviated Accounts

for the Period from 30 May 2012 to 30 June 2013

Ian Burton - AIMS Accountants for Business
7 Dover Road
Birkdale
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Merseyside
PR8 4TF

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Shukla Traders Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Shukla Traders Limited
for the Period Ended 30 June 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shukla Traders Limited for the period ended 30 June 2013 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Shukla Traders Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shukla Traders Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shukla Traders Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shukla Traders Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shukla Traders Limited. You consider that Shukla Traders Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Shukla Traders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Ian Burton - AIMS Accountants for Business
7 Dover Road
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PR8 4TF
13 February 2014

Shukla Traders Limited
(Registration number: 08088847)
Abbreviated Balance Sheet at 30 June 2013

	Note	30 June 2013 £
Fixed assets		
Intangible fixed assets		18,000
Tangible fixed assets		<u>34,554</u>
		<u>52,554</u>
Current assets		
Stocks		15,300
Debtors		7,677
Cash at bank and in hand		<u>33,020</u>
		55,997
Creditors Amounts falling due within one year		<u>(94,140)</u>
Net current liabilities		<u>(38,143)</u>
Total assets less current liabilities		14,411
Provisions for liabilities		<u>(6,216)</u>
Net assets		<u>8,195</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		<u>8,194</u>
Shareholders' funds		<u>8,195</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 13 February 2014



Mr Sandeep Shukla
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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Shukla Traders Limited

Notes to the Abbreviated Accounts for the Period from 30 May 2012 to 30 June 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Straight line basis over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Fixtures and fittings	10% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Shukla Traders Limited

Notes to the Abbreviated Accounts for the Period from 30 May 2012 to 30 June 2013

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	20,000	38,434	58,434
At 30 June 2013	20,000	38,434	58,434
Depreciation			
Charge for the period	2,000	3,880	5,880
At 30 June 2013	2,000	3,880	5,880
Net book value			
At 30 June 2013	18,000	34,554	52,554

3 Share capital

Allotted, called up and fully paid shares

	30 June 2013	
	No.	£
Ordinary shares of £1 each	1	1

4 Related party transactions

Director's advances and credits

	30 May 2012 to 30 June 2013 Advance/ Credit £	30 May 2012 to 30 June 2013 Repaid £
Mr Sandeep Shukla		
Interest free loan from the director	63,176	-

