

Registered number  
08079475

Ian Oliver Ltd

Abbreviated Accounts

31 May 2014

**Ian Oliver Ltd****Registered number:** 08079475**Abbreviated Balance Sheet  
as at 31 May 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	608	760
<b>Current assets</b>			
Cash at bank and in hand		3,322	76
<b>Creditors: amounts falling due within one year</b>		(9,237)	(4,061)
<b>Net current liabilities</b>		<u>(5,915)</u>	<u>(3,985)</u>
<b>Net liabilities</b>		<u>(5,307)</u>	<u>(3,225)</u>
<b>Capital and reserves</b>			
Profit and loss account		(5,307)	(3,225)
<b>Shareholder's funds</b>		<u>(5,307)</u>	<u>(3,225)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Oliver

Director

Approved by the board on 20 January 2015

**Ian Oliver Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
#REF!	#REF!

**2 Tangible fixed assets**

**£**

**Cost**

At 1 June 2013	950
At 31 May 2014	<u>950</u>

**Depreciation**

At 1 June 2013	190
Charge for the year	<u>152</u>
At 31 May 2014	<u>342</u>

**Net book value**

At 31 May 2014	<u>608</u>
At 31 May 2013	<u>760</u>

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