

Unaudited Financial Statements

for the Year Ended 31st May 2021

for

Hospitality@ Burgess Hill Town F.C. Ltd

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for the Year Ended 31st May 2021

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DIRECTORS:

K J Newell
J Rattle

REGISTERED OFFICE:

Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

REGISTERED NUMBER:

08078967 (England and Wales)

ACCOUNTANTS:

Sigma Partners
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

Balance Sheet
31st May 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		75	-
Debtors	4	5,030	11,625
Cash at bank and in hand		<u>2,968</u>	<u>104</u>
		8,073	11,729
CREDITORS			
Amounts falling due within one year	5	<u>59,534</u>	<u>55,549</u>
NET CURRENT LIABILITIES		<u>(51,461)</u>	<u>(43,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(51,461)	(43,820)
CREDITORS			
Amounts falling due after more than one year	6	<u>18,659</u>	<u>-</u>
NET LIABILITIES		<u>(70,120)</u>	<u>(43,820)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(70,220)</u>	<u>(43,920)</u>
SHAREHOLDERS' FUNDS		<u>(70,120)</u>	<u>(43,820)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31st May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th February 2022 and were signed on its behalf by:

K J Newell - Director

Notes to the Financial Statements
for the Year Ended 31st May 2021

1. STATUTORY INFORMATION

Hospitality@ Burgess Hill Town F.C. Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st May 2021

2. **ACCOUNTING POLICIES - continued**

Going concern

The football season at Burgess Town Football Club was terminated in late December 2020 due to ongoing lockdowns surrounding the Covid 19 pandemic, which meant that the trading period in these accounts was limited to several months, which has had a severe adverse impact on the trading performance. Whilst liabilities exceed assets by £70,120 the accounts have been prepared on a going concern basis. The company is reliant on the support of the director Mr K J Newell and Burgess Hill Town Football Club Ltd who both continue to extend interest free loans to the company, and both have indicated their commitment to continue this support.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>5,030</u>	<u>11,625</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	1,342	-
Trade creditors	8,960	11,645
Taxation and social security	623	5,189
Other creditors	<u>48,609</u>	<u>38,715</u>
	<u>59,534</u>	<u>55,549</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>18,659</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,494</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31st May 2021

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,640	1,640
Between one and five years	6,560	6,560
In more than five years	4,920	6,560
	<u>13,120</u>	<u>14,760</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K J Newell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.