Registered number: 08075072

# SPARE BRAIN MANAGEMENT SUPPORT LIMITED
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 MARCH 2017

Williams Chartered Management Accountants

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Wales
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**Spare Brain Management Support Limited**
**Unaudited Financial Statements**
**For The Year Ended 31 March 2017**

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# Spare Brain Management Support Limited
# Balance Sheet
# As at 31 March 2017

**Registered number:** 08075072

| | | 2017 | | 2016 | |
|---|---|---|---|---|---|
| | **Notes** | **£** | **£** | **£** | **£** |
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **7** | | 1,029 | | 1,369 |
| | | | 1,029 | | 1,369 |
| **CURRENT ASSETS** | | | | | |
| Debtors | **8** | 5,175 | | 6,486 | |
| Cash at bank and in hand | | 9,586 | | 11,215 | |
| | | 14,761 | | 17,701 | |
| **Creditors: Amounts Falling Due Within One Year** | **9** | (7,256 ) | | (10,420 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 7,505 | | 7,281 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 8,534 | | 8,650 |
| **NET ASSETS** | | | 8,534 | | 8,650 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **10** | | 100 | | 100 |
| Profit and loss account | | | 8,434 | | 8,550 |
| **SHAREHOLDERS' FUNDS** | | | 8,534 | | 8,650 |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mrs Victoria Griffiths**

**03/07/2017**

The notes on pages 4 to 6 form part of these financial statements.

# Spare Brain Management Support Limited
## Statement of Changes in Equity
## For The Year Ended 31 March 2017

| | Share Capital | Profit & Loss Account | Total |
|---|---|---|---|
| | £ | £ | £ |
| As at 1 April 2015 | 100 | 12,667 | 12,767 |
| Profit for the year and total comprehensive income | - | 21,983 | 21,983 |
| Dividends paid | - | (26,100) | (26,100) |
| As at 31 March 2016 and 1 April 2016 | 100 | 8,550 | 8,650 |
| Profit for the year and total comprehensive income | - | 11,934 | 11,934 |
| Dividends paid | - | (12,050) | (12,050) |
| As at 31 March 2017 | 100 | 8,434 | 8,534 |

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 25% straightline |

1.4. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. **Staff Costs**

Staff costs, including directors' remuneration, were as follows:

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 8,040 | 16,783 |
| Other pension costs | 1,200 | 1,200 |
| | 9,240 | 17,983 |

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

| | 2017 | 2016 |
|---|---|---|

5. **Interest Payable**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | - | 2 |
| | - | 2 |

## 7. Tangible Assets

| | Plant & Machinery |
|---|---|
| | £ |
| **Cost** | |
| As at 1 April 2016 | 2,979 |
| As at 31 March 2017 | 2,979 |
| **Depreciation** | |
| As at 1 April 2016 | 1,610 |
| Provided during the period | 340 |
| As at 31 March 2017 | 1,950 |
| **Net Book Value** | |
| As at 31 March 2017 | 1,029 |
| As at 1 April 2016 | 1,369 |

## 8. Debtors

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | 5,175 | 6,486 |
| | 5,175 | 6,486 |

## 9. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade creditors | 255 | 141 |
| Corporation tax | 3,463 | 5,890 |
| VAT | 1,731 | 1,507 |
| Net wages | - | 305 |
| Director's loan account | 1,807 | 2,577 |
| | 7,256 | 10,420 |

## 10. Share Capital

| | Value | Number | 2017 | 2016 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | £ | | £ | £ |
| Ordinary shares | 1.000 | 100 | 100 | 100 |

## 11. Transactions With and Loans to Directors

Dividends paid to directors

# Spare Brain Management Support Limited
## Notes to the Unaudited Accounts (continued)
## For The Year Ended 31 March 2017

12. **Dividends**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **On equity shares:** | | |
| Final dividend paid | 12,050 | 26,100 |
| | 12,050 | 26,100 |

13. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. **General Information**

Spare Brain Management Support Limited Registered number 08075072 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 The Highlands, Neath Abbey, Neath, SA10 7NS.