

Renaissance Design (UK) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2020

Renaissance Design (UK) Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

Renaissance Design (UK) Ltd

Company Information

Directors	Mr Guy Robert Montgomery Mr Edward Anthony Ryan
Registered office	BOLNEY PLACE COWFOLD ROAD BOLNEY HAYWARDS HEATH WEST SUSSEX RH17 5QT
Accountants	Blackman Terry LLP Chartered Accountants Bolney Place Cowfold Road Bolney Haywards Heath West Sussex RH17 5QT

Renaissance Design (UK) Ltd
(Registration number: 8073777)
Balance Sheet as at 31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	73,760	73,760
Current assets			
Debtors	<u>5</u>	2,784	2,784
Cash at bank and in hand		159	159
		<u>2,943</u>	<u>2,943</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(368,583)</u>	<u>(368,583)</u>
Net current liabilities		<u>(365,640)</u>	<u>(365,640)</u>
Net liabilities		<u>(291,880)</u>	<u>(291,880)</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>(291,980)</u>	<u>(291,980)</u>
Shareholders' deficit		<u>(291,880)</u>	<u>(291,880)</u>

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 October 2020 and signed on its behalf by:

.....

Mr Guy Robert Montgomery
Director

Renaissance Design (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
BOLNEY PLACE COWFOLD ROAD
BOLNEY
HAYWARDS HEATH
WEST SUSSEX
RH17 5QT

These financial statements were authorised for issue by the Board on 21 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% on written down value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Renaissance Design (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Renaissance Design (UK) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 June 2019	380	115,000	115,380
At 31 May 2020	380	115,000	115,380
Depreciation			
At 1 June 2019	220	41,400	41,620
At 31 May 2020	220	41,400	41,620
Carrying amount			
At 31 May 2020	160	73,600	73,760
At 31 May 2019	160	73,600	73,760

5 Debtors

	2020 £	2019 £
Other debtors	2,784	2,784
	2,784	2,784

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	368,583	368,583

7 Share capital

Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Blackman Terry LLP Ordinary of £1 each Chartered Accountants	100	100	100	100
Bolney Place Cowfold Road Bolney				

Haywards Heath

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.