

REGISTERED NUMBER: 08073149 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
CHARLTON NEWELL LIMITED**

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for the Year Ended 31 May 2017**

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CHARLTON NEWELL LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTOR: J Newell

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 08073149 (England and Wales)

CHARLTON NEWELL LIMITED (REGISTERED NUMBER: 08073149)

BALANCE SHEET
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		221,226		245,807
Tangible assets	5		<u>7,259</u>		<u>8,971</u>
			228,485		254,778
CURRENT ASSETS					
Stocks		21,000		46,307	
Debtors	6	102,671		78,546	
Cash at bank and in hand		<u>40,932</u>		<u>11,119</u>	
		164,603		135,972	
CREDITORS					
Amounts falling due within one year	7	<u>147,614</u>		<u>121,324</u>	
NET CURRENT ASSETS			<u>16,989</u>		<u>14,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,474		269,426
CREDITORS					
Amounts falling due after more than one year	8		<u>233,604</u>		<u>245,987</u>
NET ASSETS			<u>11,870</u>		<u>23,439</u>
CAPITAL AND RESERVES					
Called up share capital			210		210
Retained earnings			<u>11,660</u>		<u>23,229</u>
SHAREHOLDERS' FUNDS			<u>11,870</u>		<u>23,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CHARLTON NEWELL LIMITED (REGISTERED NUMBER: 08073149)

BALANCE SHEET - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 February 2018 and were signed by:

J Newell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Charlton Newell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 June 2016
and 31 May 2017

Goodwill
£

303,821

AMORTISATION

At 1 June 2016
Charge for year

58,014

24,581

At 31 May 2017

82,595

NET BOOK VALUE

At 31 May 2017

221,226

At 31 May 2016

245,807

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016	19,600
Additions	<u>707</u>
At 31 May 2017	<u>20,307</u>
DEPRECIATION	
At 1 June 2016	10,629
Charge for year	<u>2,419</u>
At 31 May 2017	<u>13,048</u>
NET BOOK VALUE	
At 31 May 2017	<u>7,259</u>
At 31 May 2016	<u>8,971</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	86,524	67,336
Other debtors	<u>16,147</u>	<u>11,210</u>
	<u>102,671</u>	<u>78,546</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	21,041	15,665
Taxation and social security	55,652	53,542
Other creditors	<u>70,921</u>	<u>52,117</u>
	<u>147,614</u>	<u>121,324</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>233,604</u>	<u>245,987</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Newell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.