REGISTERED NUMBER: 08067242 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

ICMH LTD

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FOR THE YEAR ENDED 31 MAY 2017

ICMH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	Mr R Ryan Mr S C Ryan
REGISTERED OFFICE:	115b Drysdale Street Hoxton London N1 6ND
REGISTERED NUMBER:	08067242 (England and Wales)
ACCOUNTANTS:	P J Marks and Co. Ltd Chartered Certified Accountants 115b Drysdale Street Hoxton London N1 6ND

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		636,192		625,121
CURRENT ASSETS					
Debtors	4	9,049		188,819	
Cash at bank		174,585		24,011	
		183,634		212,830	
CREDITORS					
Amounts falling due within one year	5	1,255,548		1,186,010	
NET CURRENT LIABILITIES			(1,071,914)		(973,180)
TOTAL ASSETS LESS CURRENT LIABILITIES			(435,722)		(348,059)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(435,822)		(348,159)
SHAREHOLDERS' FUNDS			(435,722)		(348,059)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

Mr R Ryan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

ICMH Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company's liabilities exceeded its assets, however the main liabilities relate to balances with companies under common control of the directors and thus the loans will not be recalled. It was therefore deemed appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 June 2016	2,996	1,102,219	1,105,215
Additions	-	340,991	340,991
Disposals	-	(191,637)	(191,637)
At 31 May 2017	2,996	1,251,573	1,254,569
DEPRECIATION			
At 1 June 2016	599	479,495	480,094
Charge for year	480	207,789	208,269
Eliminated on disposal	-	(69,986)	(69,986)
At 31 May 2017	1,079	617,298	618,377
NET BOOK VALUE			
At 31 May 2017	1,917	634,275	636,192
At 31 May 2016	2,397	622,724	625,121

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	375	26,230
Other debtors	8,674	162,589
	9,049	188,819

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	4,778
Trade creditors	5,964	35
Amounts owed to group undertakings	1,002,807	970,834
Taxation and social security	19,992	4,953
Other creditors	226,785	205,410
	1,255,548	1,186,010

6. ULTIMATE CONTROLLING PARTY

The Ultimate controlling parties are the director's by virtue of their 50% each ownership of the entire issued share capital.