

REGISTERED NUMBER: 08067242 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

ICMH LTD

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FOR THE YEAR ENDED 31 MAY 2015**

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ICMH LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

Mr R Ryan
Mr S C Ryan

REGISTERED OFFICE:

115b Drysdale Street
Hoxton
London
N1 6ND

REGISTERED NUMBER:

08067242 (England and Wales)

ACCOUNTANTS:

P J Marks and Co. Ltd
Chartered Certified Accountants
115b Drysdale Street
Hoxton
London
N1 6ND

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		361,193		307,815
CURRENT ASSETS					
Debtors		126,173		13,266	
Cash at bank		<u>33,466</u>		<u>276,222</u>	
		159,639		289,488	
CREDITORS					
Amounts falling due within one year		<u>878,732</u>		<u>869,443</u>	
NET CURRENT LIABILITIES			<u>(719,093)</u>		<u>(579,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(357,900)</u>		<u>(272,140)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(358,000)</u>		<u>(272,240)</u>
SHAREHOLDERS' FUNDS			<u>(357,900)</u>		<u>(272,140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

Mr R Ryan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company's liabilities exceeded its assets, however the main liabilities relate to balances with companies under common control of the directors and thus the loans will not be recalled. It was therefore deemed appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	522,867
Additions	247,039
Disposals	(93,848)
At 31 May 2015	<u>676,058</u>
DEPRECIATION	
At 1 June 2014	215,052
Charge for year	120,670
Eliminated on disposal	(20,857)
At 31 May 2015	<u>314,865</u>
NET BOOK VALUE	
At 31 May 2015	<u>361,193</u>
At 31 May 2014	<u>307,815</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Mr R Ryan and Mr S Ryan

Directors and equal shareholders.

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>202,810</u>	<u>183,120</u>

The Company Car Hire Limited

A company in which the directors are shareholders.

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>655,518</u>	<u>655,518</u>

Integrity Claims Management Limited

A company in which the directors are shareholders.

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>71,247</u>	<u>13,266</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.