REGISTERED NUMBER: 08065256 (England and Wales)

Financial Statements for the Period 1 June 2016 to 31 August 2017

for

Conventional Limited

Contents of the Financial Statements
for the Period 1 June 2016 to 31 August 2017

Conventional Limited

Company Information
for the Period 1 June 2016 to 31 August 2017

DIRECTOR:	M Quadeer
REGISTERED OFFICE:	19 Victoria Terrace Hove East Sussex BN3 2WB
REGISTERED NUMBER:	08065256 (England and Wales)
ACCOUNTANTS:	A.K & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

Conventional Limited (Registered number: 08065256)

Balance Sheet
31 August 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		14,750		16,000
Tangible assets	5		19,680		20,652
			34,430		36,652
CURRENT ASSETS					
Stocks		81,250		65,000	
Debtors	6	88,761		47,094	
Cash in hand		-		29	
		170,011		112,123	
CREDITORS					
Amounts falling due within one year	7	250,533		128,404	
NET CURRENT LIABILITIES			(80,522)		(16,281)
TOTAL ASSETS LESS CURRENT LIABILITIES			(46,092)		20,371
CREDITORS					
Amounts falling due after more than one year	8		8,005		15,000
NET (LIABILITIES)/ASSETS			(54,097)		5,371
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(54,098)		5,370
			(54,097)		5,371

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 May 2018 and were signed by:

M Quadeer - Director

1. STATUTORY INFORMATION

Conventional Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The director has confirmed that he will continue to give financial support to the company until such time as its position improves. In addition, the director has confirmed that he will not recall his loan within 12 months. The director considers that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016	
and 31 August 2017	20,000
AMORTISATION	
At 1 June 2016	4,000
Charge for period	1,250
At 31 August 2017	5,250
NET BOOK VALUE	
At 31 August 2017	14,750
At 31 May 2016	16,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2016	32,985
Additions	4,849
At 31 August 2017	37,834
DEPRECIATION	
At 1 June 2016	12,333
Charge for period	5,821
At 31 August 2017	18,154
NET BOOK VALUE	
At 31 August 2017	19,680
At 31 May 2016	20,652

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	42,000	-
Other debtors	46,761	47,094
	88,761	47,094

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	12,565	9,189
Trade creditors	36,818	376
Taxation and social security	9,153	52
Other creditors	191,997	118,787
	250,533	128,404

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	8,005	15,000

9. RELATED PARTY DISCLOSURES

Included within other creditors is an amount due to the Director M Quadeer of £105,661 (2016: £106,258 payable). This amount is interest free and repayable on demand.

Included within other creditors is an amount due to Saadia Ltd (a company of which M Quadeer is a Director and shareholder) of £83,636 (2016: £22,930 receivable).

Included within other debtors is an amount due from 1 to 1 Healthcare Ltd (a company of which M Quadeer is a Director and shareholder) of £11,306 (2016: £10,306). 1 to 1 Healthcare Ltd was also provided with consumables of £1,250 in the year.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Quadeer.