

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
DJP MARKETING & PROMOTIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DJP MARKETING & PROMOTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR:	D P Jacobson
REGISTERED OFFICE:	107 Bell Street London NW1 6TL
REGISTERED NUMBER:	08065185 (England and Wales)
ACCOUNTANTS:	Butters Gates & Company Chartered Accountants 107 Bell Street London NW1 6TL

BALANCE SHEET
31 JULY 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Intangible assets	4		75,000		100,000
Tangible assets	5		<u>28,965</u>		<u>18,418</u>
			103,965		118,418
CURRENT ASSETS					
Debtors	6	201,348		328,410	
Cash at bank		<u>289,037</u>		<u>68,909</u>	
		490,385		397,319	
CREDITORS					
Amounts falling due within one year	7	<u>295,738</u>		<u>267,477</u>	
NET CURRENT ASSETS			<u>194,647</u>		<u>129,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>298,612</u>		<u>248,260</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>298,512</u>		<u>248,160</u>
SHAREHOLDERS' FUNDS			<u>298,612</u>		<u>248,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2020 and were signed by:

D P Jacobson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. STATUTORY INFORMATION

DJP Marketing & Promotions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2018 and 31 July 2019	<u>250,000</u>
AMORTISATION	
At 1 August 2018	150,000
Charge for year	<u>25,000</u>
At 31 July 2019	<u>175,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>75,000</u>
At 31 July 2018	<u>100,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2018	29,426	5,569	34,995
Additions	<u>14,365</u>	<u>3,743</u>	<u>18,108</u>
At 31 July 2019	<u>43,791</u>	<u>9,312</u>	<u>53,103</u>
DEPRECIATION			
At 1 August 2018	13,296	3,281	16,577
Charge for year	<u>6,237</u>	<u>1,324</u>	<u>7,561</u>
At 31 July 2019	<u>19,533</u>	<u>4,605</u>	<u>24,138</u>
NET BOOK VALUE			
At 31 July 2019	<u>24,258</u>	<u>4,707</u>	<u>28,965</u>
At 31 July 2018	<u>16,130</u>	<u>2,288</u>	<u>18,418</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	201,348	276,410
Other debtors	<u>-</u>	<u>52,000</u>
	<u>201,348</u>	<u>328,410</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Tax	15	29,950
VAT	5,521	8,335
Other creditors	437	-
Directors' current accounts	1,328	770
Accrued expenses	<u>288,437</u>	<u>228,422</u>
	<u>295,738</u>	<u>267,477</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.