

Registered Number:08063998

England and Wales

Neill's Limited

Unaudited Financial Statements

For the period ended 31 May 2017

Neill's Limited

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**Statement of Financial Position**  
As at 31 May 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	27,484	32,781
Property, plant and equipment	3	6,583	14,166
		<b>34,067</b>	<b>46,947</b>
<b>Current assets</b>			
Inventories	4	2,000	2,000
Trade and other receivables	5	37,244	22,308
Cash and cash equivalents		33,448	53,624
		<b>72,692</b>	<b>77,932</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(41,261)	(38,628)
<b>Net current assets</b>		<b>31,431</b>	<b>39,304</b>
<b>Total assets less current liabilities</b>		<b>65,498</b>	<b>86,251</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(610)	(16,092)
<b>Net assets</b>		<b>64,888</b>	<b>70,159</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		64,887	70,158
<b>Shareholders' funds</b>		<b>64,888</b>	<b>70,159</b>

For the period ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 February 2018 and were signed by:

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Sydney James Hartley Neill Director

Neill's Limited

Statement of Financial Position Continued  
For the period ended 31 May 2017

The notes form part of these financial statements

# Neill's Limited

## Notes to the Financial Statements For the period ended 31 May 2017

### Statutory Information

Neill's Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08063998.

#### Principal place of business:

6 St Marys Road  
Burnham on Crouch  
Essex  
CM0 8LX

#### Registered address:

26a Mill Road  
Burnham On Crouch  
Essex  
CM0 8PZ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20 Straight line
Computer equipment	50 Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Neill's Limited

Notes to the Financial Statements Continued  
For the period ended 31 May 2017

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 30 May 2016	52,969
At 31 May 2017	<b>52,969</b>
<b>Amortisation</b>	
At 30 May 2016	20,188
Charge for period	5,297
At 31 May 2017	<b>25,485</b>
<b>Net book value</b>	
At 31 May 2017	<b>27,484</b>
At 29 May 2016	<b>32,781</b>

**3. Property, plant and equipment**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 30 May 2016	37,912	720	38,632
At 31 May 2017	<b>37,912</b>	<b>720</b>	<b>38,632</b>
<b>Provision for depreciation and impairment</b>			
At 30 May 2016	23,747	719	24,466
Charge for period	7,583	-	7,583
At 31 May 2017	<b>31,330</b>	<b>719</b>	<b>32,049</b>
<b>Net book value</b>			
At 31 May 2017	<b>6,582</b>	<b>1</b>	<b>6,583</b>
At 29 May 2016	<b>14,165</b>	<b>1</b>	<b>14,166</b>

**4. Inventories**

	<b>2017 £</b>	<b>2016 £</b>
Stocks	2,000	2,000

Neill's Limited

Notes to the Financial Statements Continued  
For the period ended 31 May 2017

**5. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	35,754	21,280
Other debtors	1,490	1,028
	<b>37,244</b>	<b>22,308</b>

**6. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,868	8,323
Taxation and social security	7,422	25,373
Other creditors	16,971	4,932
	<b>41,261</b>	<b>38,628</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	610	16,092

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.