

Registration number 08063095

JM2 ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

THURSDAY



A10 *A3HOE5GX* #343
02/10/2014
COMPANIES HOUSE

JM2 ASSOCIATES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

JM2 ASSOCIATES LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2014

		31/05/14		31/05/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		141		279
Investments	2		5,753		-
			<u>5,894</u>		<u>279</u>
Current assets					
Debtors		8,650		7,813	
Cash at bank and in hand		44,697		52,416	
		<u>53,347</u>		<u>60,229</u>	
Creditors: amounts falling due within one year		<u>(23,405)</u>		<u>(22,304)</u>	
Net current assets			<u>29,942</u>		<u>37,925</u>
Total assets less current liabilities			35,836		38,204
Provisions for liabilities			<u>(28)</u>		<u>(56)</u>
Net assets			<u>35,808</u>		<u>38,148</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account	4		35,708		38,146
Shareholders' funds			<u>35,808</u>		<u>38,148</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

JM2 ASSOCIATES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 MAY 2014

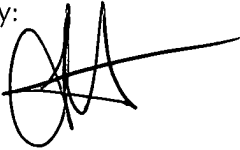
For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 September 2014, and are signed on their behalf by:



J D Marsden
Director

Registration number 08063095

The notes on pages 3 to 5 form an integral part of these financial statements.

JM2 ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of sales, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities, and the profit share or share of the loss from Denovo Sales Solutions LLP.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33% straight line
-------------------------------------	---	-------------------

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value and represents capital in Denovo Sales Solutions LLP.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JM2 ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 June 2013	417	-	417
Additions	-	8,045	8,045
Disposals	-	(2,292)	(2,292)
At 31 May 2014	<u>417</u>	<u>5,753</u>	<u>6,170</u>
Depreciation and			
At 1 June 2013	138	-	138
Charge for year	138	-	138
At 31 May 2014	<u>276</u>	<u>-</u>	<u>276</u>
Net book values			
At 31 May 2014	<u>141</u>	<u>5,753</u>	<u>5,894</u>
At 31 May 2013	<u>279</u>	<u>-</u>	<u>279</u>
3. Share capital		31/05/14 £	31/05/13 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>2</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>2</u>

On 25 July 2012 the company issued 98 ordinary £1 shares at par.

JM2 ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

..... continued

4. Reserves	Profit and loss account £	Total £
At 1 June 2013	38,146	38,146
Profit for the year	48,036	48,036
Equity Dividends	(50,474)	(50,474)
At 31 May 2014	<u>35,708</u>	<u>35,708</u>