

**Registered Number 08057836**

**SHEPHERD SMAIL LTD**

**Abbreviated Accounts**

**30 September 2014**

## Abbreviated Balance Sheet as at 30 September 2014

|  | <i>Notes</i> | <i>2014</i>      | <i>2013</i>      |
|--|--------------|------------------|------------------|
|  |              | £                | £                |
| <b>Fixed assets</b>  |              |                  |                  |
| Intangible assets  | 2            | 113,078          | 200,000          |
| Tangible assets  | 3            | 3,804            | 5,073            |
|  |              | <u>116,882</u>   | <u>205,073</u>   |
| <b>Current assets</b>  |              |                  |                  |
| Debtors  |              | 156,675          | 141,731          |
| Cash at bank and in hand                                       |              | 8,120            | 9,575            |
|  |              | <u>164,795</u>   | <u>151,306</u>   |
| <b>Creditors: amounts falling due within one year</b>          |              | <u>(190,671)</u> | <u>(184,729)</u> |
| <b>Net current assets (liabilities)</b>                        |              | <u>(25,876)</u>  | <u>(33,423)</u>  |
| <b>Total assets less current liabilities</b>                   |              | <u>91,006</u>    | <u>171,650</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |              | <u>(78,750)</u>  | <u>(165,000)</u> |
| <b>Total net assets (liabilities)</b>                          |              | <u>12,256</u>    | <u>6,650</u>     |
| <b>Capital and reserves</b>                                    |              |                  |                  |
| Called up share capital  | 4            | 1                | 1                |
| Profit and loss account  |              | 12,255           | 6,649            |
| <b>Shareholders' funds</b>                                     |              | <u>12,256</u>    | <u>6,650</u>     |

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2015

And signed on their behalf by:

**Martin Cox, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Plant & machinery - 10% per annum on cost

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**2 Intangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 October 2013      | 252,000        |
| Additions              | -              |
| Disposals              | -              |
| Revaluations           | (72,000)       |
| Transfers              | -              |
| At 30 September 2014   | <u>180,000</u> |
| <b>Amortisation</b>    |                |
| At 1 October 2013      | 52,000         |
| Charge for the year    | 14,922         |
| On disposals           | -              |
| At 30 September 2014   | <u>66,922</u>  |
| <b>Net book values</b> |                |
| At 30 September 2014   | <u>113,078</u> |
| At 30 September 2013   | <u>200,000</u> |

### 3 Tangible fixed assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 October 2013      | 5,333        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 30 September 2014   | <u>5,333</u> |
| <b>Depreciation</b>    |              |
| At 1 October 2013      | 260          |
| Charge for the year    | 1,269        |
| On disposals           | -            |
| At 30 September 2014   | <u>1,529</u> |
| <b>Net book values</b> |              |
| At 30 September 2014   | <u>3,804</u> |
| At 30 September 2013   | <u>5,073</u> |

### 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                | 2014 | 2013 |
|--------------------------------|------|------|
|                                | £    | £    |
| 1 A Ordinary shares of £1 each | 1    | 1    |

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