

**CRAVEN PENDLE ACCOUNTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

Positive Practice

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Craven Pendle Accountancy Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2018

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Craven Pendle Accountancy Ltd
Balance Sheet
As at 30 April 2018

Registered number: 08040004

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		36,834		36,834
Tangible Assets	4		844		1,126
			<u>37,678</u>		<u>37,960</u>
CURRENT ASSETS					
Debtors	5	<u>3,000</u>		<u>23,000</u>	
		3,000		23,000	
Creditors: Amounts Falling Due Within One Year	6	<u>(51,815)</u>		<u>(64,524)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(48,815)</u>		<u>(41,524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,137)</u>		<u>(3,564)</u>
NET ASSETS			<u>(11,137)</u>		<u>(3,564)</u>
Profit and Loss Account			<u>(11,137)</u>		<u>(3,564)</u>
SHAREHOLDERS' FUNDS			<u>(11,137)</u>		<u>(3,564)</u>

Craven Pendle Accountancy Ltd
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stewart Newberry

01/01/2019

The notes on pages 3 to 5 form part of these financial statements.

Craven Pendle Accountancy Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Craven Pendle Accountancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2017	42,500
As at 30 April 2018	42,500
Amortisation	
As at 1 May 2017	5,666
As at 30 April 2018	5,666
Net Book Value	
As at 30 April 2018	36,834
As at 1 May 2017	36,834

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2017	4,750	5,250	10,000
As at 30 April 2018	4,750	5,250	10,000
Depreciation			
As at 1 May 2017	3,624	5,250	8,874
Provided during the period	282	-	282
As at 30 April 2018	3,906	5,250	9,156
Net Book Value			
As at 30 April 2018	844	-	844
As at 1 May 2017	1,126	-	1,126

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	3,000	3,000
Director's loan account	-	20,000
	3,000	23,000

Craven Pendle Accountancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	9,974	2,683
Director's loan account	41,841	61,841
	<hr/>	<hr/>
	51,815	64,524
	<hr/>	<hr/>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Craven Pendle Accountancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08040004. The registered office is 25 Raikes Road, Skipton, N. Yorkshire, BD23 1NP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.