

**Registered Number 08039281**

**IPM CASTLE LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

|  | Notes | 2015         | 2014         |
|--|-------|--------------|--------------|
|  |       | £            | £            |
| <b>Fixed assets</b>  |       |              |              |
| Intangible assets  | 2     | -            | 7,000        |
|  |       | <u>-</u>     | <u>7,000</u> |
| <b>Current assets</b>  |       |              |              |
| Cash at bank and in hand                                       |       | 7,658        | -            |
|  |       | <u>7,658</u> | <u>-</u>     |
| <b>Net current assets (liabilities)</b>                        |       | <u>7,658</u> | <u>-</u>     |
| <b>Total assets less current liabilities</b>                   |       | <u>7,658</u> | <u>7,000</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (7,564)      | (4,360)      |
| <b>Total net assets (liabilities)</b>                          |       | <u>94</u>    | <u>2,640</u> |
| <b>Capital and reserves</b>                                    |       |              |              |
| Called up share capital  | 3     | 10           | 10           |
| Profit and loss account  |       | 84           | 2,630        |
| <b>Shareholders' funds</b>                                     |       | <u>94</u>    | <u>2,640</u> |

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 January 2016

And signed on their behalf by:

**Mr I Mottershead, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

**Other accounting policies**

Transactions with the directors

Included within other creditors is an amount totalling £764(2014 - £560) owed to the director.

## 2 Intangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 May 2014          | 21,000        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 April 2015       | <u>21,000</u> |
| <b>Amortisation</b>    |               |
| At 1 May 2014          | 14,000        |
| Charge for the year    | 7,000         |
| On disposals           | -             |
| At 30 April 2015       | <u>21,000</u> |
| <b>Net book values</b> |               |
| At 30 April 2015       | <u>0</u>      |
| At 30 April 2014       | <u>7,000</u>  |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                               | 2015 | 2014 |
|-------------------------------|------|------|
|                               | £    | £    |
| 10 Ordinary shares of £1 each | 10   | 10   |

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