

REGISTERED NUMBER: 08033780 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
THERMAVEIN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THERMAVEIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director: Mr J D Fisher

Registered office: 1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Registered number: 08033780 (England and Wales)

Accountants: NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		1,743		1,094
CURRENT ASSETS					
Stocks		67,123		14,354	
Debtors	5	153,090		81,637	
Cash at bank		<u>2,624</u>		<u>597</u>	
		222,837		96,588	
CREDITORS					
Amounts falling due within one year	6	<u>218,418</u>		<u>95,314</u>	
NET CURRENT ASSETS			<u>4,419</u>		<u>1,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,162		2,368
PROVISIONS FOR LIABILITIES	7		<u>331</u>		<u>208</u>
NET ASSETS			<u>5,831</u>		<u>2,160</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>5,731</u>		<u>2,060</u>
SHAREHOLDERS' FUNDS			<u>5,831</u>		<u>2,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2021 and were signed by:

Mr J D Fisher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Thermavein Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Tangible fixed assets are stated at cost less depreciation and impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Short term financial assets, including trade and other debtors and cash and bank balances, are measured at transaction price. Financial assets that have no stated interest rate and are recoverable within one year shall be measured at the undiscounted amount due.

Short term financial liabilities, including trade and other creditors, are measured at the transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2019	15,146
Additions	<u>1,340</u>
At 30 September 2020	<u>16,486</u>
DEPRECIATION	
At 1 October 2019	14,052
Charge for year	<u>691</u>
At 30 September 2020	<u>14,743</u>
NET BOOK VALUE	
At 30 September 2020	<u>1,743</u>
At 30 September 2019	<u>1,094</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	38,937	1,082
Amounts owed by group undertakings	114,153	79,515
Other debtors	<u>-</u>	<u>1,040</u>
	<u>153,090</u>	<u>81,637</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	16,044	16,666
Trade creditors	47,523	33,328
Amounts owed to group undertakings	106,537	9,121
Taxation and social security	41,647	26,638
Other creditors	<u>6,667</u>	<u>9,561</u>
	<u>218,418</u>	<u>95,314</u>

7. PROVISIONS FOR LIABILITIES

	30.9.20 £	30.9.19 £
Deferred tax	<u>331</u>	<u>208</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2019	208
Provided during year	<u>123</u>
Balance at 30 September 2020	<u>331</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	30.9.20 £	30.9.19 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

9. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Thermavein (Holdings) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.