

Company Registered number
08028503

Charity Registration number : **1150030**

Ripley Pre-School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

THURSDAY



ABGYS4ZC

A04

17/11/2022

#368

COMPANIES HOUSE

**Ripley Pre-School
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2022**

| | Page |
|--|-------------|
| Trustees' Annual Report (Incorporating the director's Report) | 1 |
| Independent examiner's report to the trustees | 5 |
| Statement of financial activities (including income and expenditure account) | 6 |
| Statement of financial position | 7 |
| Notes to the financial statements | 8 |

**Ripley Pre-School
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Registered charity name

Ripley Pre-School

Charity registration number

1150030

Company registration number

08028503

Principal office and registered office

Wentworth Close

Ripley

Woking

Surrey

GU23 6ED

The trustees and directors

Mrs G Hollis

Mrs D Bennesch

Mrs C Grimes

Mrs Anna Healey (appointed Sep 2022)

Mrs Charlotte Amison (appointed Sep 2022)

Independent examiner

Tiffany Ann Purves FCA CA(SA)

9 Danesfield

Ripley

Surrey

GU23 6LS

**Ripley Pre-School
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) (continued)**

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitute a limited company, limited by guarantee, as defined by the Companies Act 2016.

Every Member of the Pre-School undertakes to pay such amount as may be required not exceeding £1 towards the Pre-School's assets if the Pre-school should be wound up while, he or she remain a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the Pre-School while the contributor was a member.

Organisational structure

The overall management and control of the Pre-school shall vest in the individual members of it's Management committee ('the Committee') who are the company directors and charity trustees of the Pre-school. The Committee shall consist of a Chair, a Treasurer and a Secretary ('the Officers') and not less than 2 nor more than 9 elected members and if the Committee so decides not more than 3 members co-opted by the Committee. The Committee members shall be elected for a term of one year at the Annual General Meeting. Returning Committee Officers and Committee members are eligible for re-election unless they have already served on the Council in any capacity for six consecutive years.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Membership

The number of Members with which the Pre-school proposes to be registered is unlimited. The Pre-school maintains a register of Members. Membership is open to any individual, family or organisation interested in promoting the Objects of the Pre-school.

Trustees Recruitment and Training

The Charity advertises for trustees locally and all training needs are met during the induction process.

Wages and salaries

The wages of all staff including key management personnel are agreed by the Trustees annually at one of their meetings.

Key personnel

The Trustees have delegated the day to day running of the Charity to Mrs C Grimes.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: -

**Ripley Pre-School
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) (continued)**

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Investigating and adhering to and furthering the aims and objectives of the Pre-school Alliance.

Significant activities

Significant activities continued to be the provision of facilities for the development and education of children under the statutory school age.

Achievements and performance

The Charity continued to operate a Pre-school which enabled it to achieve the objectives set out above.

Financial review

The turnover for the year reduced by £44,282 from last year to £47,781 31 July 2022 (2021: £92,063). Expenditure reduced on last year by £10,279 to £64,169 (2021: £74,448). The Charity recorded a loss for this year of £16,388 compared to a profit in 2021 of £17,615. The reserves as at 31 July 2022 were reduced to £64,465 (2021: £80,853).

Reserves Policy

The reserves represent unrestricted funds from operating results. The Trustees are happy that the current level of free reserves is sufficient to enable the school to continue for the next financial year.

Plans for the future periods

The Charity plans to continue operating the Pre-School for the benefit of the local population.

Directors Responsibilities

The directors acknowledge;

(a) that the directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) that company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period;

(c) that in preparing the financial statements the directors are required to : (i) select suitable accounting policies and then apply them consistently; (ii) make judgements and accounting estimates that are reasonable and prudent; (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

(d) that the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act;

Ripley Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

(e) that the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) that, where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the applicable to companies entitled to the small companies exemption.

The trustee' annual report was approved on 10/11/2022 and signed on behalf of the board of trustees by :



Mrs C Grimes
Trustee

Ripley Pre-School
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Ripley Pre-School
Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Ripley Pre-School ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

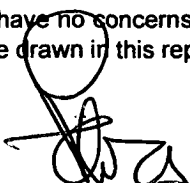
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tiffany Ann Purves FCA CA(SA)
Independent Examiner

9 Danesfield
Ripley
Surrey
GU23 6LS
1 November 2022

**Ripley Pre-School
Company Limited by Guarantee
Statement of Financial Activities (Including income and expenditure account)
for the year ended 31 July 2022**

| | Notes | 2022 | | 2021 |
|--|-------|--------------------|------------------------|---------------|
| | | Unrestricted funds | Total funds | Total funds |
| | | £ | £ | £ |
| Charitable activities | 3 | 45,672 | 45,672 | 90,710 |
| Other Income | 4 | 2,109 | 2,109 | 1,353 |
| Total Income | | <u>47,781</u> | <u>47,781</u> | <u>92,063</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 64,169 | 64,169 | 74,448 |
| Total Expenditure | | <u>64,169</u> | <u>64,169</u> | <u>74,448</u> |
| Net expenditure and net movement in funds | | <u>(16,388)</u> | <u>(16,388)</u> | <u>17,615</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 80,853 | 80,853 | 63,238 |
| Total funds carried forward | | <u>64,465</u> | <u>64,465</u> | <u>80,853</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Ripley Pre-School
Company Limited by Guarantee
Statement of Financial Position
as at 31 July 2022**



| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | | 1,970 | 2,312 |
| Current assets | | | |
| Debtors | 10 | 145 | 103 |
| Cash at bank and in hand | | 63,450 | 79,538 |
| | | <u>63,595</u> | <u>79,641</u> |
| Creditors: amounts falling due within one year | 11 | (1,100) | (1,100) |
| Net current assets | | <u>62,495</u> | <u>78,541</u> |
| Net assets | | <u>64,465</u> | <u>80,853</u> |
| Funds of the charity | | | |
| Unrestricted funds | 12 | 64,465 | 80,853 |
| Total charity funds | | <u>64,465</u> | <u>80,853</u> |

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and are signed on behalf of the board by:

Mrs C Grimes

Trustee

Approved by the board on 1 November 2022

**Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2022**

1 Summary of significant accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP(FRS 102)) and the Companies Act 2006.

Charitable activity apportionment

The Charity has one activity which is the provision of Pre-School services.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. Income is stated after discounts.

Tangible assets

Tangible assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------|-----------------------------|
| Fixtures & Fittings | 33% on cost and 10% on cost |
|---------------------|-----------------------------|

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2022

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Defined contribution plans

Contributions to defined contribution plans are expensed in the period to which they relate. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Limited by guarantee

This company is limited by guarantee.

| 3 Charitable activities | Unrestricted Funds £ | 2022 Total Funds £ | Unrestricted Funds £ | 2021 Total Funds £ |
|--------------------------------|----------------------------|-----------------------------------|----------------------------|-----------------------------------|
| EYFE - Government fees | 34,743 | 34,743 | 78,696 | 78,696 |
| Fees - Breakfast club | - | - | 564 | 564 |
| Fees - Pre-School | 10,929 | 10,929 | 11,450 | 11,450 |
| | <u>45,672</u> | <u>45,672</u> | <u>90,710</u> | <u>90,710</u> |

| 4 Other income | Unrestricted Funds £ | 2022 Total Funds £ | Unrestricted Funds £ | 2021 Total Funds £ |
|-----------------------|----------------------------|-----------------------------------|----------------------------|-----------------------------------|
| Other income | 2,109 | 2,109 | 1,353 | 1,353 |
| Interest Receivable | - | - | - | - |
| | <u>2,109</u> | <u>2,109</u> | <u>1,353</u> | <u>1,353</u> |

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2022

5 Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | 2022 Total Funds £ | Unrestricted Funds £ | 2021 Total Funds £ |
|----------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Pre-School education | 62,939 | 62,939 | 69,886 | 69,886 |
| Support costs | 1,230 | 1,230 | 4,562 | 4,562 |
| | <u>64,169</u> | <u>64,169</u> | <u>74,448</u> | <u>74,448</u> |

6 Expenditure on charitable activities by activity type

| | Activity undertaken directly £ | Support Costs £ | 2022 Total Funds £ | 2021 Total Funds £ |
|----------------------|---|-----------------------|--------------------------|--------------------------|
| Pre-School education | 62,939 | - | 62,939 | 69,886 |
| Governance costs | - | 1,230 | 1,230 | 4,562 |
| | <u>62,939</u> | <u>1,230</u> | <u>64,169</u> | <u>74,448</u> |

7 Net expenditure

| | 2022 £ | 2021 £ |
|---------------------------------------|------------|------------|
| Depreciation of tangible fixed assets | <u>342</u> | <u>342</u> |

8 Independent examination fees

| | 2022 £ | 2021 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,230</u> | <u>4,562</u> |

9 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2022 | 2021 |
|---|----------------------|----------------------|
| Wages and salaries | 48,636 | 57,327 |
| Employer contributions to pension plans | 1,009 | 2,078 |
| | <u>49,645</u> | <u>59,405</u> |

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2022 No. | 2021 No. |
|-----------------|-----------------|-----------------|
| Number of staff | <u>4</u> | <u>4</u> |

No employee received employee benefits of more than £60,000 during the year (2021: nil)

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2022

| | | |
|--|---------------|---------------|
| 10 Debtors | 2022 | 2021 |
| | £ | £ |
| Trade debtors | <u>145</u> | <u>103</u> |
| 11 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Accruals | <u>1,100</u> | <u>1,100</u> |
| 12 Profit and loss account | 2022 | 2021 |
| | £ | £ |
| At 1 August | 80,853 | 63,238 |
| (Loss)/profit for the financial year | (16,388) | 17,615 |
| At 31 July | <u>64,465</u> | <u>80,853</u> |

13 Trustee remuneration and expenses

In line with the Articles of Association Mrs C Grimes received £ 17,571 (2021: £19,018) under an employment contract in relation to her role as a staff member of the pre school teaching staff.

14 Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,009, is a workplace pension scheme run by NEST (2021: £2,078)

15 Analysis of charitable funds

Unrestricted funds

| | At 1 Aug 2021 | Income | Expenditure | At 31 Jul 2022 |
|---------------|------------------|---------------|-----------------|-------------------|
| | £ | £ | £ | £ |
| General funds | <u>79,962</u> | <u>47,781</u> | <u>(64,169)</u> | <u>63,574</u> |
| | At 1 Aug 2020 | Income | Expenditure | At 31 Jul 2021 |
| | £ | £ | £ | £ |
| General funds | <u>62,347</u> | <u>92,063</u> | <u>(74,448)</u> | <u>79,962</u> |

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2022

16 Analysis of net assets between funds

| | Unrestricted Funds | Total Funds 2022 |
|----------------------------|-----------------------|---------------------|
| | £ | £ |
| Tangible fixed assets | 1,970 | 1,970 |
| Current assets | 63,595 | 63,595 |
| Creditors less than 1 year | (1,100) | (1,100) |
| Net assets | 64,465 | 64,465 |

| | Unrestricted Funds | Total Funds 2021 |
|----------------------------|-----------------------|---------------------|
| | £ | £ |
| Tangible fixed assets | 2,312 | 2,312 |
| Current assets | 79,641 | 79,641 |
| Creditors less than 1 year | (1,100) | (1,100) |
| Net assets | 80,853 | 80,853 |

17 Presentation currency

The financial statements are presented in Sterling.

18 Legal form of entity and country of incorporation

Ripley Pre-School is a private company limited by guarantee and incorporated in England.

19 Principal place of business

The address of the company's principal place of business and registered office is:
Wentworth Close
Ripley
Woking
Surrey
GU23 6ED