

Registered Number:08025233

England and Wales

H P Elderton & Sons Limited

Unaudited Financial Statements

For the year ended 30 April 2023

H P Elderton & Sons Limited
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H P Elderton & Sons Limited
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	148,479	185,598
		148,479	185,598
Current assets			
Inventories	3	6,225	3,150
Trade and other receivables	4	13,221	2,901
Cash and cash equivalents		33,814	84,641
		53,260	90,692
Trade and other payables: amounts falling due within one year	5	(14,021)	(27,819)
Net current assets		39,239	62,873
Total assets less current liabilities		187,718	248,471
Trade and other payables: amounts falling due after more than one year	6	(146,323)	(171,026)
Net assets		41,395	77,445
Capital and reserves			
Called up share capital		2	2
Retained earnings		41,393	77,443
Shareholders' funds		41,395	77,445

For the year ended 30 April 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 October 2023 and were signed by:

James Elderton Director

Paul Elderton Director

H P Elderton & Sons Limited
Notes to the Financial Statements
For the year ended 30 April 2023

Statutory Information

H P Elderton & Sons Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08025233.

Principal place of business:

1 Chapel Cottages
Beckingham Street
Tolleshunt Major, Maldon
Essex
CM9 8LJ

Registered address:

16 Bentsalls Shopping Centre
Colchester Road
Heybridge
Essex
CM9 4GD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

H P Elderton & Sons Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2023

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 May 2022	423,415	133,344	556,759
At 30 April 2023	423,415	133,344	556,759
Provision for depreciation and impairment			
At 01 May 2022	281,339	89,822	371,161
Charge for year	28,415	8,704	37,119
At 30 April 2023	309,754	98,526	408,280
Net book value			
At 30 April 2023	113,661	34,818	148,479
At 30 April 2022	142,076	43,522	185,598

3. Inventories

	2023	2022
	£	£
Stocks	6,225	3,150

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	8,303	1,045
Other debtors	4,918	1,856
	13,221	2,901

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,400	4,225
Taxation and social security	2,292	15,583
Other creditors	7,329	8,011
	14,021	27,819

H P Elderton & Sons Limited
Notes to the Financial Statements Continued
For the year ended 30 April 2023

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	-	14,578
Bank loans and overdraft (secured)	29,659	39,784
Other creditors	116,664	116,664
	146,323	171,026

7. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.