

Registered Number:08025233

England and Wales

H P Elderton & Sons Limited

Unaudited Financial Statements

For the year ended 30 April 2019

H P Elderton & Sons Limited

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Statement of Financial Position  
As at 30 April 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	125,311	130,037
		<b>125,311</b>	<b>130,037</b>
<b>Current assets</b>			
Inventories	3	3,425	2,220
Trade and other receivables	4	82,967	22,578
Cash and cash equivalents		7,015	35,872
		<b>93,407</b>	<b>60,670</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(40,541)	(11,799)
<b>Net current assets</b>		<b>52,866</b>	<b>48,871</b>
<b>Total assets less current liabilities</b>		<b>178,177</b>	<b>178,908</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(129,036)	(142,493)
<b>Net assets</b>		<b>49,141</b>	<b>36,415</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		49,139	36,413
<b>Shareholders' funds</b>		<b>49,141</b>	<b>36,415</b>

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 November 2019 and were signed by:

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James Elderton Director

Paul Elderton Director

The notes form part of these financial statements

# H P Elderton & Sons Limited

## Notes to the Financial Statements For the year ended 30 April 2019

### Statutory Information

H P Elderton & Sons Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08025233.

Principal place of business:

1 Chapel Cottages  
Beckingham Street  
Tolleshunt Major, Maldon  
Essex  
CM9 8LJ

Registered address:

16 Bentalls Shopping Centre  
Colchester Road  
Heybridge  
Essex  
CM9 4GD

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

# H P Elderton & Sons Limited

## Notes to the Financial Statements Continued For the year ended 30 April 2019

### 2. Property, plant and equipment

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 May 2018	228,829	83,392	312,221
Additions	78,101	-	78,101
Disposals	(51,500)	-	(51,500)
At 30 April 2019	<b>255,430</b>	<b>83,392</b>	<b>338,822</b>
<b>Provision for depreciation and impairment</b>			
At 01 May 2018	142,607	39,577	182,184
Charge for year	22,564	8,763	31,327
At 30 April 2019	<b>165,171</b>	<b>48,340</b>	<b>213,511</b>
<b>Net book value</b>			
At 30 April 2019	<b>90,259</b>	<b>35,052</b>	<b>125,311</b>
At 30 April 2018	<b>86,222</b>	<b>43,815</b>	<b>130,037</b>

### 3. Inventories

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stocks	3,425	2,220

### 4. Trade and other receivables

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	82,960	22,571
Other debtors	7	7
	<b>82,967</b>	<b>22,578</b>

The debtors above include the following amounts falling due after more than one year:

Trade debtors	82,960	-
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# H P Elderton & Sons Limited

## Notes to the Financial Statements Continued For the year ended 30 April 2019

### 5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,750	1,750
Taxation and social security	16,838	8,096
Other creditors	21,953	1,953
	<b>40,541</b>	<b>11,799</b>

### 6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft	12,372	25,872
Other creditors	116,664	116,621
	<b>129,036</b>	<b>142,493</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.