

Registered Number: 08025233

England and Wales

H P Elderton & Sons Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2016

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H P Elderton & Sons Limited

Accountants' Report  
For the year ended 30 April 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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G O'Driscoll & Company  
2 Catchpole Lane  
Great Totham  
Maldon  
Essex  
CM9 8PY

**Dated:** 26 September 2016

**H P Elderton & Sons Limited**  
**Abbreviated Balance Sheet**  
**As at 30 April 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	131,095	152,255
		<b>131,095</b>	<b>152,255</b>
<b>Current assets</b>			
Stocks		2,220	2,380
Debtors		10,327	17,473
Cash at bank and in hand		29,213	19,693
		<b>41,760</b>	<b>39,546</b>
<b>Creditors: amounts falling due within one year</b>		(14,284)	(11,851)
<b>Net current assets</b>		<b>27,476</b>	<b>27,695</b>
<b>Total assets less current liabilities</b>		<b>158,571</b>	<b>179,950</b>
<b>Creditors: amounts falling due after more than one year</b>	3	(154,398)	(166,620)
<b>Net assets</b>		<b>4,173</b>	<b>13,330</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		4,171	13,328
<b>Shareholders funds</b>		<b>4,173</b>	<b>13,330</b>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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James Elderton Director

Paul Elderton Director

Date approved by the board: 26 September 2016

H P Elderton & Sons Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 April 2016

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

H P Elderton & Sons Limited  
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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 May 2015	234,675
Additions	11,612
At 30 April 2016	<b>246,287</b>
<b>Depreciation</b>	
At 01 May 2015	82,420
Charge for year	32,772
At 30 April 2016	<b>115,192</b>
<b>Net book values</b>	
At 30 April 2016	<b>131,095</b>
At 30 April 2015	<b>152,255</b>

**3 Creditors due after more than one year**

	<b>2016 £</b>	<b>2015 £</b>
Bank loans and overdraft	27,778	40,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.