

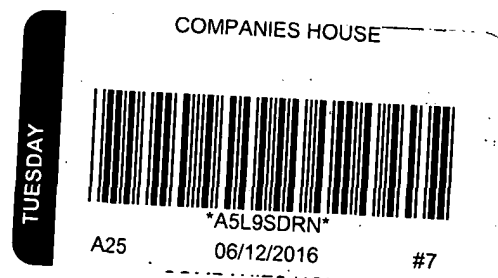


Company Registration Number
08018170

H COLLINS FARMHAUL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 March 2016





H COLLINS FARMHAUL LIMITED

**UNAUDITED ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

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H COLLINS FARMHAUL LIMITED

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF H COLLINS FARMHAUL LIMITED**

for the year ended 31 March 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H Collins Farmhaul Limited for the year ended 31 March 2016 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of H Collins Farmhaul Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of H Collins Farmhaul Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than H Collins Farmhaul Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that H Collins Farmhaul Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of H Collins Farmhaul Limited. You consider that H Collins Farmhaul Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of H Collins Farmhaul Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP

Ellacotts LLP
Chartered Accountants
Vantage House
2700 Kettering Parkway
Kettering Venture Park
Kettering
Northamptonshire
NN15 6XR

5 December 2016



H COLLINS FARMHAUL LIMITED

**ABBREVIATED BALANCE SHEET
as at 31 March 2016**

	Note	£	<u>2016</u> £	£	<u>2015</u> £
FIXED ASSETS					
Tangible assets	2		56,487		37,484
CURRENT ASSETS					
Stock			3,690		5,979
Debtors			7,200		6,995
Cash at bank and in hand			16,954		15,582
			<u>27,844</u>		<u>28,556</u>
CREDITORS: amounts falling due within one year	3		<u>97,231</u>		<u>96,079</u>
NET CURRENT LIABILITIES			<u>(69,387)</u>		<u>(67,523)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,900)</u>		<u>(30,039)</u>
CREDITORS: amounts falling due after more than one year					
	3		<u>(22,014)</u>		<u>(10,962)</u>
NET ASSETS		£	<u>(34,914)</u>	£	<u>(41,001)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(35,014)		(41,101)
SHAREHOLDERS' FUNDS		£	<u>(34,914)</u>	£	<u>(41,001)</u>



H COLLINS FARMHAUL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
as at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These abbreviated accounts were approved by the directors and authorised for issue on 27/10/16 and are signed on their behalf by:

R N W Collins
Director

Company Registration Number 08018170



H COLLINS FARMHAUL LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Fixed assets

Fixed assets are shown at historical cost.

Depreciation

Depreciation of fixed assets is calculated by the reducing balance method to write off their cost or valuation less any residual value over their estimated useful lives. The rates applicable are:

	%
Office equipment	20
Motor vehicles	20

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the cost of disposal.



H COLLINS FARMHAUL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 March 2016

1. ACCOUNTING POLICIES (CONTINUED)

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.



H COLLINS FARMHAUL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	64,835
Additions	30,000
At 31 March 2016	<u>94,835</u>
DEPRECIATION	
At 1 April 2015	27,351
Provision for the year	10,997
At 31 March 2016	<u>38,348</u>
NET BOOK VALUE	
At 31 March 2016	<u>£ 56,487</u>
NET BOOK VALUE	
At 31 March 2015	<u>£ 37,484</u>

3. CREDITORS

	<u>2016</u> £	<u>2015</u> £
Creditors include the following amounts of secured liabilities:		
Due within one year	11,448	4,698
Due after one year	22,014	10,962
	<u> </u>	<u> </u>

4. SHARE CAPITAL

	<u>2016</u> £	<u>2015</u> £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>