

Registered Number 08012077

SECA (EXETER) LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	693,376	480,813
Investments	3	425,862	502,406
		<u>1,119,238</u>	<u>983,219</u>
Current assets			
Debtors		834,103	589,835
Cash at bank and in hand		4,261	4,306
		<u>838,364</u>	<u>594,141</u>
Creditors: amounts falling due within one year	4	(865,085)	(662,521)
Net current assets (liabilities)		<u>(26,721)</u>	<u>(68,380)</u>
Total assets less current liabilities		<u>1,092,517</u>	<u>914,839</u>
Creditors: amounts falling due after more than one year	4	(189,936)	(225,533)
Total net assets (liabilities)		<u>902,581</u>	<u>689,306</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium account		178,835	178,835
Profit and loss account		722,746	509,471
Shareholders' funds		<u>902,581</u>	<u>689,306</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

MR R. B. THOMAS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the company's profit share in Thomas Westcott for the period net of value added tax. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	802,464
Additions	693,165
Disposals	(138,275)
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,357,354</u>
Amortisation	
At 1 April 2014	321,651
Charge for the year	342,327
On disposals	-
At 31 March 2015	<u>663,978</u>
Net book values	
At 31 March 2015	<u><u>693,376</u></u>
At 31 March 2014	<u><u>480,813</u></u>

3 Fixed assets Investments

Fixed asset investments are investments in unlisted companies and are stated at cost.

Cost and net book value at 1 April 2014 - £502,406

Additions - £102,149

Disposals - £178,693

Cost and net book value at 31 March 2015 - £425,862

In the year the company received a significant one-off dividend from Thomas Westcott Limited in

advance of the member's voluntary liquidation of that company.

In the year ended 31 March 2014 the company received dividends from its investments relating to more than one year.

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Instalment debts due after 5 years	32,760	74,510

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

6 Transactions with directors

Name of director receiving advance or credit:	Mr R. B. Thomas
Description of the transaction:	Interest bearing loan
Balance at 1 April 2014:	£ 236,505
Advances or credits made:	£ 657,238
Advances or credits repaid:	£ 893,743
Balance at 31 March 2015:	<u>£ 0</u>

Interest was charged on the loan at 4%.

The maximum loaned in the year was £374,315.

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