Registered number: 08011683

SUTRUE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Sutrue Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

Sutrue Limited
Balance Sheet
As at 31 March 2020

Registered number: 08011683

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**3**		52,148		50,799
Tangible Assets	**4**		1,534		2,045
			53,682		52,844
CURRENT ASSETS					
Debtors	**5**	26,465		9,584	
Cash at bank and in hand		15,452		255	
		41,917		9,839	
Creditors: Amounts Falling Due Within One Year	**6**	(10,026)		(33,151)	
NET CURRENT ASSETS (LIABILITIES)			31,891		(23,312)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,573		29,532
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(291)		(389)
NET ASSETS			85,282		29,143
CAPITAL AND RESERVES					
Called up share capital	**7**		778		759
Share premium account			490,595		367,644
Profit and Loss Account			(406,091)		(339,260)
SHAREHOLDERS' FUNDS			85,282		29,143

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexander Berry

Director
24th August 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are .... It is amortised to the profit and loss account over its estimated economic life of .... years.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 3)

3. Intangible Assets

	Intellectual Property
	£
Cost	
As at 1 April 2019	74,612
Additions	9,789
As at 31 March 2020	84,401
Amortisation	
As at 1 April 2019	23,813
Provided during the period	8,440
As at 31 March 2020	32,253
Net Book Value	
As at 31 March 2020	52,148
As at 1 April 2019	50,799

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	2,801	8,684	11,485
As at 31 March 2020	2,801	8,684	11,485
Depreciation			
As at 1 April 2019	2,302	7,138	9,440
Provided during the period	125	386	511
As at 31 March 2020	2,427	7,524	9,951
Net Book Value			
As at 31 March 2020	374	1,160	1,534
As at 1 April 2019	499	1,546	2,045

5. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	25,744	7,626
VAT	721	1,958
	26,465	9,584

6. **Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Corporation tax	-	2
Other creditors	2,100	31,202
Accruals and deferred income	7,479	1,500
Directors' loan accounts	447	447
	10,026	33,151

7. **Share Capital**

	2020	2019
Allotted, Called up and fully paid	778	759

8. **General Information**

Sutrue Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08011683 . The registered office is Lodge Park, Lodge Lane, Langham, Colchester, Essex, CO4 5NE.