

**REGISTERED NUMBER: 08010456 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 28 MARCH 2012 TO 31 MARCH 2013**  
**FOR**  
**CHARLES ALESSI LTD**

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FOR THE PERIOD 28 MARCH 2012 TO 31 MARCH 2013**

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**CHARLES ALESSI LTD**

**COMPANY INFORMATION**

**FOR THE PERIOD 28 MARCH 2012 TO 31 MARCH 2013**

**DIRECTOR:** C W Sammut Alessi

**REGISTERED OFFICE:** 40 Cranes Park  
Surbiton  
Surrey  
KT5 8AD

**REGISTERED NUMBER:** 08010456 (England and Wales)

**ACCOUNTANTS:** Drake & Co  
Chartered Accountants and Registered  
Auditors  
Drake House  
80 Guildford Street  
Chertsey  
Surrey  
KT16 9AD

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHARLES ALESSI LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charles Alessi Ltd for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Charles Alessi Ltd in accordance with the terms of our engagement letter dated 11 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Charles Alessi Ltd and state those matters that we have agreed to state to the director of Charles Alessi Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Charles Alessi Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Charles Alessi Ltd. You consider that Charles Alessi Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Charles Alessi Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Drake & Co  
Chartered Accountants and Registered  
Auditors  
Drake House  
80 Guildford Street  
Chertsey  
Surrey  
KT16 9AD

15 November 2013

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		3,582
<b>CURRENT ASSETS</b>			
Cash at bank		76,003	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>42,779</u>	
<b>NET CURRENT ASSETS</b>			<u>33,224</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,806
<b>PROVISIONS FOR LIABILITIES</b>			<u>249</u>
<b>NET ASSETS</b>			<u><u>36,557</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>36,457</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>36,557</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2013 and were signed by:

C W Sammut Alessi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 28 MARCH 2012 TO 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover and revenue recognition**

Turnover represents revenue earned under a wide variety of contracts including those to provide professional services and advice to third parties.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for performance under those contracts.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in debtors, under "other debtors", prebilled revenue is included in creditors under "other creditors".

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	4,776
At 31 March 2013	<u>4,776</u>
<b>DEPRECIATION</b>	
Charge for period	1,194
At 31 March 2013	<u>1,194</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><u>3,582</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 28 MARCH 2012 TO 31 MARCH 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£ 1	<u>100</u>

100 Ordinary shares of £ 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.