**Registered Number 08010139**

# PROTEAN IT LIMITED

**Abbreviated Accounts**

**31 March 2013**

**PROTEAN IT LIMITED** **Registered Number 08010139**

## Abbreviated Balance Sheet as at 31 March 2013

| | *Notes* | *2013* |
|---|---|---|
| | | *£* |
| **Fixed assets** | | |
| Tangible assets | 2 | 129 |
| | | 129 |
| **Current assets** | | |
| Debtors | | 1 |
| Cash at bank and in hand | | 27,500 |
| | | 27,501 |
| **Creditors: amounts falling due within one year** | | (9,614) |
| **Net current assets (liabilities)** | | 17,887 |
| **Total assets less current liabilities** | | 18,016 |
| **Total net assets (liabilities)** | | 18,016 |
| **Capital and reserves** | | |
| Called up share capital | | 1 |
| Profit and loss account | | 18,015 |
| **Shareholders' funds** | | 18,016 |

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2013

And signed on their behalf by:
**F Bazan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**
Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principle rates in use are:
Equipment, fixtures and fittings 50% on cost.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| Additions | 258 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2013 | 258 |
| **Depreciation** | |
| Charge for the year | 129 |
| On disposals | - |
| At 31 March 2013 | 129 |
| **Net book values** | |
| At 31 March 2013 | 129 |