

**REGISTERED NUMBER: 08010126 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
SKIN RETREAT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SKIN RETREAT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

Mrs C Hawkins  
Miss J L Hawkins

**REGISTERED OFFICE:**

5 Giffard Court  
Millbrook Close  
Northampton  
Northamptonshire  
NN5 5JF

**REGISTERED NUMBER:**

08010126 (England and Wales)

**ACCOUNTANTS:**

Cube Partners Limited  
Chartered Accountants  
5 Giffard Court  
Millbrook Close  
Northampton  
Northamptonshire  
NN5 5JF

**SKIN RETREAT LIMITED (REGISTERED NUMBER: 08010126)****BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,940		20,456
<b>CURRENT ASSETS</b>					
Stocks		13,717		23,814	
Debtors	5	17,929		20,725	
Cash at bank and in hand		<u>13,585</u>		<u>47,185</u>	
		45,231		91,724	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,947</u>		<u>86,616</u>	
<b>NET CURRENT ASSETS</b>			<u>5,284</u>		<u>5,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,224		25,564
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(3,035)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,409)</u>		<u>(3,504)</u>
<b>NET ASSETS</b>			<u>19,815</u>		<u>19,025</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>19,615</u>		<u>18,825</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,815</u>		<u>19,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2018 and were signed on its behalf by:

Mrs C Hawkins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Skin Retreat Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	9,845	30,843	2,542	43,230
Additions	2,500	-	-	2,500
At 31 March 2018	<u>12,345</u>	<u>30,843</u>	<u>2,542</u>	<u>45,730</u>
<b>DEPRECIATION</b>				
At 1 April 2017	1,653	18,985	2,136	22,774
Charge for year	1,823	2,965	228	5,016
At 31 March 2018	<u>3,476</u>	<u>21,950</u>	<u>2,364</u>	<u>27,790</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>8,869</u>	<u>8,893</u>	<u>178</u>	<u>17,940</u>
At 31 March 2017	<u>8,192</u>	<u>11,858</u>	<u>406</u>	<u>20,456</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	8,929	11,975
Prepayments	<u>9,000</u>	<u>8,750</u>
	<u>17,929</u>	<u>20,725</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	6,951	12,849
Trade creditors	267	2,772
Tax	5,446	13,570
Social security and other taxes	172	471
VAT	7,496	5,853
Other creditors	8	1,009
Directors' current accounts	18,527	50,092
Accrued expenses	<u>1,080</u>	<u>-</u>
	<u>39,947</u>	<u>86,616</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 1-2 years	<u>-</u>	<u>3,035</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the company owed to directors, £18,527 (2017 - £50,092). These loans are on an interest free basis with no fixed terms of repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.