

FBL RECYCLING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

Registered number: 08007168

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COMPANIES HOUSE

THE BARKER PARTNERSHIP
Chartered Accountants

FBL Recycling Limited

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FBL Recycling Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,662		48,562
Current assets					
Debtors		393		17,387	
Cash at bank and in hand		53,797		9,444	
		<u>54,190</u>		<u>26,831</u>	
Creditors: amounts falling due within one year		<u>(73,342)</u>		<u>(30,289)</u>	
Net current liabilities			<u>(19,152)</u>		<u>(3,458)</u>
Total assets less current liabilities			5,510		45,104
Provisions for liabilities			<u>(4,933)</u>		<u>(9,088)</u>
Net assets			<u><u>577</u></u>		<u><u>36,016</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			477		35,916
Shareholders' funds			<u><u>577</u></u>		<u><u>36,016</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

FBL Recycling Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 8 September 2016, and are signed on his behalf by:



**N Coning
Director**

Registration number 08007168

The notes on pages 3 to 4 form an integral part of these financial statements.

FBL Recycling Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. The provision is detailed in notes 9 and 10.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

FBL Recycling Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2015	71,257	
Disposals	(34,200)	
At 31 March 2016	<u>37,057</u>	
Depreciation		
At 1 April 2015	22,695	
On disposals	(16,383)	
Charge for year	6,083	
At 31 March 2016	<u>12,395</u>	
Net book values		
At 31 March 2016	<u>24,662</u>	
At 31 March 2015	<u>48,562</u>	
3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	