

Registered number

07995406

Camden Road Supermarket Ltd

Filleted Accounts

31 March 2022

Camden Road Supermarket Ltd**Registered number:****07995406****Balance Sheet****as at 31 March 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Intangible assets | 3 | - | 2,250 |
| Tangible assets | 4 | - | 21,162 |
| | | <hr/> | <hr/> |
| | | - | 23,412 |
| Current assets | | | |
| Stocks | | - | 12,430 |
| Cash at bank and in hand | | 76,432 | 99,772 |
| | | <hr/> | <hr/> |
| | | 76,432 | 112,202 |
| Creditors: amounts falling due within one year | 5 | (54,060) | (116,927) |
| | | <hr/> | <hr/> |
| Net current assets/(liabilities) | | 22,372 | (4,725) |
| | | <hr/> | <hr/> |
| Total assets less current liabilities | | 22,372 | 18,687 |
| | | <hr/> | <hr/> |
| Provisions for liabilities | | - | (70) |
| | | <hr/> | <hr/> |
| Net assets | | 22,372 | 18,617 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 22,272 | 18,517 |
| | | <hr/> | <hr/> |
| Shareholders' funds | | 22,372 | 18,617 |
| | | <hr/> | <hr/> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Sutton

Director

Approved by the board on 28 December 2022

Camden Road Supermarket Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------|-------------------------|
| Plant and machinery | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |

Stocks

Stocks are measured at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items,

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in

tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

| 2 Employees | 2022 | 2021 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>10</u> | <u>10</u> |

| 3 Intangible fixed assets | £ |
|----------------------------------|--------------|
| Goodwill: | |
| Cost | |
| At 1 April 2021 | 22,500 |
| Disposals | (22,500) |
| At 31 March 2022 | <u>-</u> |
| Amortisation | |
| At 1 April 2021 | 20,250 |
| On disposals | (20,250) |
| At 31 March 2022 | <u>-</u> |
| Net book value | |
| At 31 March 2022 | <u>-</u> |
| At 31 March 2021 | <u>2,250</u> |

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

| 4 Tangible fixed assets | Land and buildings | Plant and machinery etc | Motor vehicles | Total |
|--------------------------------|---------------------------|--------------------------------|-----------------------|-----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2021 | 19,659 | 18,981 | 9,520 | 48,160 |
| Additions | - | 212 | - | 212 |
| Disposals | <u>(19,659)</u> | <u>(19,193)</u> | <u>-</u> | <u>(38,852)</u> |

| | | | | |
|-----------------------|-------------------|-------------------|-------------------|-------------------|
| At 31 March 2022 | - | - | 9,520 | 9,520 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Depreciation | | | | |
| At 1 April 2021 | - | 17,478 | 9,520 | 26,998 |
| On disposals | - | (17,478) | - | (17,478) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2022 | - | - | 9,520 | 9,520 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Net book value | | | | |
| At 31 March 2022 | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2021 | 19,659 | 1,503 | - | 21,162 |

| | | |
|---|---------------|----------------|
| 5 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Bank loans and overdrafts | - | 450 |
| Trade creditors | - | 6,395 |
| Corporation tax | 19,950 | 4,818 |
| Taxation and social security costs | 1,346 | 4,978 |
| Directors Loan Accounts | 28,764 | 96,286 |
| Accruals | 4,000 | 4,000 |
| | <u>54,060</u> | <u>116,927</u> |

6 Related party transactions

Included in creditors is £28,764 (2021: £96,286) payable to the directors. This is interest free and there are no fixed repayment terms.

7 Other information

Camden Road Supermarket Ltd is a private company limited by shares and incorporated in England. Its registered office is:

87 Lawn Avenue
Great Yarmouth
Norfolk
NR30 1QS

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