

**Registered Number 07995398**

**CHAIR MATS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	293	440
Tangible assets	3	3,239	4,319
		<u>3,532</u>	<u>4,759</u>
<b>Current assets</b>			
Stocks		33	-
Debtors		5,088	4,651
Cash at bank and in hand		36,030	23,829
		<u>41,151</u>	<u>28,480</u>
<b>Creditors: amounts falling due within one year</b>		<u>(58,767)</u>	<u>(47,657)</u>
<b>Net current assets (liabilities)</b>		<u>(17,616)</u>	<u>(19,177)</u>
<b>Total assets less current liabilities</b>		<u>(14,084)</u>	<u>(14,418)</u>
<b>Total net assets (liabilities)</b>		<u>(14,084)</u>	<u>(14,418)</u>
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Profit and loss account		(14,234)	(14,568)
<b>Shareholders' funds</b>		<u>(14,084)</u>	<u>(14,418)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 June 2016

And signed on their behalf by:

**V E Lomax, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing-balance

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	734
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>734</u>
<b>Amortisation</b>	
At 1 January 2015	294
Charge for the year	147
On disposals	-
At 31 December 2015	<u>441</u>
<b>Net book values</b>	
At 31 December 2015	<u>293</u>
At 31 December 2014	<u>440</u>

## Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	7,679
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,679</u>
<b>Depreciation</b>	
At 1 January 2015	3,360
Charge for the year	1,080
On disposals	-
At 31 December 2015	<u>4,440</u>
<b>Net book values</b>	
At 31 December 2015	<u>3,239</u>
At 31 December 2014	<u>4,319</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100
10 Ordinary A shares of £1 each	10	10
10 Ordinary B shares of £1 each	10	10
10 Ordinary C shares of £1 each	10	10
20 Ordinary D, E shares of £1 each	20	20

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