

REGISTERED NUMBER: 07993564 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st December 2022

for

D2C Management Solutions Ltd

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for the Year Ended 31st December 2022**

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D2C Management Solutions Ltd
Company Information
for the Year Ended 31st December 2022

DIRECTORS:

J L McCarthy
Mrs K M McCarthy

REGISTERED OFFICE:

29a Crown Street
Brentwood
Essex
CM14 4BA

REGISTERED NUMBER:

07993564 (England and Wales)

ACCOUNTANTS:

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

Balance Sheet
31st December 2022

	Notes	£	31.12.22 £	£	31.12.21 £
FIXED ASSETS					
Tangible assets	4		38,473		66,649
CURRENT ASSETS					
Debtors	5	28,867		67,372	
Cash at bank		<u>268</u>		<u>2,210</u>	
		29,135		69,582	
CREDITORS					
Amounts falling due within one year	6	<u>63,967</u>		<u>96,173</u>	
NET CURRENT LIABILITIES			<u>(34,832)</u>		<u>(26,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,641		40,058
CREDITORS					
Amounts falling due after more than one year	7		<u>37,217</u>		<u>43,912</u>
NET LIABILITIES			<u>(33,576)</u>		<u>(3,854)</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>(38,576)</u>		<u>(8,854)</u>
SHAREHOLDERS' FUNDS			<u>(33,576)</u>		<u>(3,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th September 2023 and were signed on its behalf by:

J L McCarthy - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

D2C Management Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared using the going concern concept. The directors consider the use of this concept to be appropriate as they intend to provide financial support to the company for the foreseeable future.

Revenue recognition

Revenue is based on the sales value of work performed during the period by reference to the total sales value and the stage of completion of each contract and excludes Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants receivable during the year are shown in Other Operating Income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2022	135,497
Additions	6,429
At 31st December 2022	<u>141,926</u>
DEPRECIATION	
At 1st January 2022	68,848
Charge for year	34,605
At 31st December 2022	<u>103,453</u>
NET BOOK VALUE	
At 31st December 2022	<u>38,473</u>
At 31st December 2021	<u>66,649</u>

5. DEBTORS

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Trade debtors	4,548	18,209
Other debtors	<u>24,319</u>	<u>42,629</u>
	<u>28,867</u>	<u>60,838</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>6,534</u>
Aggregate amounts	<u>28,867</u>	<u>67,372</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 8)	4,987	4,848
Trade creditors	4,789	12,670
Taxation and social security	1,474	16,214
Other creditors	<u>52,717</u>	<u>62,441</u>
	<u>63,967</u>	<u>96,173</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 8)	35,274	40,302
Other creditors	1,943	3,610
	<u>37,217</u>	<u>43,912</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>13,933</u>	<u>19,518</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>4,987</u>	<u>4,848</u>

Amounts falling due between two and five years:

Bank loans	<u>21,341</u>	<u>20,784</u>
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Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>13,933</u>	<u>19,518</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	15,000	15,000
Between one and five years	<u>17,500</u>	<u>32,500</u>
	<u>32,500</u>	<u>47,500</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	31.12.22	31.12.21
	£	£
J L McCarthy		
Balance outstanding at start of year	34,671	60,105
Amounts repaid	(34,671)	(25,434)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>34,671</u>

11. RELATED PARTY DISCLOSURES

During the year, the company had an interest-free loan from MJ Property Limited, a company that has a director in common with D2C Management Solutions Ltd. The amount due to MJ Property Limited at 31st December 2022 was £18,943 (2021: £21,630).

During the year, J L McCarthy, a director of the company, advanced an interest free loan to the company. The balance on this loan account at 31st December 2022 amounted to £12,358 (2021: amount due from director: £34,671).

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
D2C Management Solutions Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D2C Management Solutions Ltd for the year ended 31st December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of D2C Management Solutions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D2C Management Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of D2C Management Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D2C Management Solutions Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D2C Management Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of D2C Management Solutions Ltd. You consider that D2C Management Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D2C Management Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

26th September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.