

REGISTERED NUMBER: 07991777 (England and Wales)

NEWTEC SECURITY SOLUTIONS LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019

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NEWTEC SECURITY SOLUTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: M J Barran

REGISTERED OFFICE: Henry Morgan House
Industry Road
Carlton
Barnsley
South Yorkshire
S71 3PQ

REGISTERED NUMBER: 07991777 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,465		2,049
CURRENT ASSETS					
Stocks		4,323		3,602	
Debtors	5	14,895		10,862	
Cash at bank		<u>1</u>		<u>986</u>	
		19,219		15,450	
CREDITORS					
Amounts falling due within one year	6	<u>20,151</u>		<u>14,535</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(932)</u>		<u>915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,533		2,964
CREDITORS					
Amounts falling due after more than one year	7		-		(324)
PROVISIONS FOR LIABILITIES			<u>(526)</u>		<u>(389)</u>
NET ASSETS			<u>1,007</u>		<u>2,251</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>997</u>		<u>2,241</u>
SHAREHOLDERS' FUNDS			<u>1,007</u>		<u>2,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2019 and were signed by:

M J Barran - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Newtec Security Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	5,670
Additions	<u>1,338</u>
At 31 March 2019	<u>7,008</u>
DEPRECIATION	
At 1 April 2018	3,621
Charge for year	<u>922</u>
At 31 March 2019	<u>4,543</u>
NET BOOK VALUE	
At 31 March 2019	<u>2,465</u>
At 31 March 2018	<u>2,049</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>14,895</u>	<u>10,862</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	10,905	4,311
Trade creditors	93	453
Taxation and social security	7,708	8,493
Other creditors	<u>1,445</u>	<u>1,278</u>
	<u>20,151</u>	<u>14,535</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>-</u>	<u>324</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
M J Barran		
Balance outstanding at start of year	6,493	13,443
Amounts advanced	37,288	37,299
Amounts repaid	(31,098)	(44,249)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,683</u>	<u>6,493</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.