

**Registered Number 07989100**

**FIRST STEPS DAY NURSERY (RHOS-ON-SEA) LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	29,584	34,584
Tangible assets	3	9,956	11,890
		<u>39,540</u>	<u>46,474</u>
<b>Current assets</b>			
Stocks		439	377
Debtors		-	145
Cash at bank and in hand		10,800	227
		<u>11,239</u>	<u>749</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,705)</u>	<u>(35,450)</u>
<b>Net current assets (liabilities)</b>		<u>(25,466)</u>	<u>(34,701)</u>
<b>Total assets less current liabilities</b>		<u>14,074</u>	<u>11,773</u>
<b>Provisions for liabilities</b>		(242)	(506)
<b>Total net assets (liabilities)</b>		<u>13,832</u>	<u>11,267</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		13,732	11,167
<b>Shareholders' funds</b>		<u>13,832</u>	<u>11,267</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:

**K Nicholson, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 20% reducing balance

Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>50,000</u>
<b>Amortisation</b>	
At 1 July 2015	15,416

Charge for the year	5,000
On disposals	-
At 30 June 2016	<u>20,416</u>
<b>Net book values</b>	
At 30 June 2016	<u>29,584</u>
At 30 June 2015	<u>34,584</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	19,875
Additions	814
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>20,689</u>
<b>Depreciation</b>	
At 1 July 2015	7,985
Charge for the year	2,748
On disposals	-
At 30 June 2016	<u>10,733</u>
<b>Net book values</b>	
At 30 June 2016	<u>9,956</u>
At 30 June 2015	<u>11,890</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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