

COMPANY REGISTRATION NUMBER 07987321

HGL ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2014

WEDNESDAY



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COMPANIES HOUSE

HGL ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>179</u>	<u>269</u>
CURRENT ASSETS			
Debtors		901	-
Cash at bank and in hand		<u>40,228</u>	<u>31,409</u>
		41,129	31,409
CREDITORS: Amounts falling due within one year		<u>39,121</u>	<u>31,534</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,008</u>	<u>(125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,187</u>	<u>144</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>2,186</u>	<u>143</u>
SHAREHOLDERS' FUNDS		<u>2,187</u>	<u>144</u>

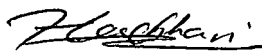
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 June 2014.



MR H LACHHANI
Director

Company Registration Number: 07987321

The notes on pages 2 to 3 form part of these abbreviated accounts.

HGL ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	359
DEPRECIATION	
At 1 April 2013	90
Charge for year	90
At 31 March 2014	180
NET BOOK VALUE	
At 31 March 2014	179
At 31 March 2013	269

HGL ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>