

REGISTERED NUMBER: 07986163 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ONA MEDIA LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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ONA MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

O J Rodd
Mrs A C Rodd

REGISTERED OFFICE:

3 Sycamore Avenue
Godalming
Surrey
GU7 1TD

REGISTERED NUMBER:

07986163 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

BALANCE SHEET
31 MARCH 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Intangible assets	4		-		913
Tangible assets	5		<u>141</u>		<u>797</u>
			141		1,710
CURRENT ASSETS					
Debtors	6	9,360		9,930	
Cash at bank		<u>32,224</u>		<u>44,269</u>	
		41,584		54,199	
CREDITORS					
Amounts falling due within one year	7	<u>19,885</u>		<u>16,546</u>	
NET CURRENT ASSETS			<u>21,699</u>		<u>37,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,840</u>		<u>39,363</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>21,720</u>		<u>39,243</u>
SHAREHOLDERS' FUNDS			<u>21,840</u>		<u>39,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2023 and were signed on its behalf by:

O J Rodd - Director

Mrs A C Rodd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

ONA Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Licences and patents

Amortisation is provided at 10% on cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Revenue based grants

Revenue based grants are recognised on an accruals basis in same period as the related costs for which the grant is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2022 and 31 March 2023	<u>9,130</u>
AMORTISATION	
At 1 April 2022	8,217
Charge for year	<u>913</u>
At 31 March 2023	<u>9,130</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>913</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	<u>6,078</u>
DEPRECIATION	
At 1 April 2022	5,281
Charge for year	<u>656</u>
At 31 March 2023	<u>5,937</u>
NET BOOK VALUE	
At 31 March 2023	<u>141</u>
At 31 March 2022	<u>797</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	1,080	1,650
Other debtors	<u>8,280</u>	<u>8,280</u>
	<u>9,360</u>	<u>9,930</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Taxation and social security	13,253	14,170
Other creditors	<u>6,632</u>	<u>2,376</u>
	<u>19,885</u>	<u>16,546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.