

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

BMS Cars Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BMS Cars Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

D Gick

REGISTERED OFFICE:

Unit 2, Purchase Farm
Easton Lane
Sidlesham
West Sussex
PO20 7NU

REGISTERED NUMBER:

07983651 (England and Wales)

ACCOUNTANTS:

Roches Chartered Accountants
1 Manor Court
6 Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		33,848		50,166
CURRENT ASSETS					
Stocks		114,173		87,518	
Debtors		37,410		29,715	
Cash at bank and in hand		71,447		89,160	
		<u>223,030</u>		<u>206,393</u>	
CREDITORS					
Amounts falling due within one year		<u>183,380</u>		<u>180,023</u>	
NET CURRENT ASSETS			<u>39,650</u>		<u>26,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,498		76,536
PROVISIONS FOR LIABILITIES			<u>6,199</u>		<u>9,337</u>
NET ASSETS			<u>67,299</u>		<u>67,199</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		2
Profit and loss account			<u>67,197</u>		<u>67,197</u>
SHAREHOLDERS' FUNDS			<u>67,299</u>		<u>67,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BMS Cars Limited (Registered number: 07983651)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2016 and were signed by:

D Gick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	91,111
Additions	13,359
Disposals	<u>(19,750)</u>
At 31 March 2016	<u>84,720</u>
DEPRECIATION	
At 1 April 2015	40,945
Charge for year	19,440
Eliminated on disposal	<u>(9,513)</u>
At 31 March 2016	<u>50,872</u>
NET BOOK VALUE	
At 31 March 2016	<u>33,848</u>
At 31 March 2015	<u>50,166</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1	100	1
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	-
			<u>102</u>	<u>2</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
1	Share capital 3	£1	<u>1</u>	<u>-</u>

The following shares were issued during the year for cash at par :

99 Ordinary shares of £1
 1 Ordinary B share of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.