

Registration number 07979005

Richard Downs Productions Ltd

Abbreviated accounts

for the year ended 31 March 2014

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Richard Downs Productions Ltd

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Richard Downs Productions Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		31/03/14		31/03/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		463		694
Current assets					
Debtors		2,650		3,434	
Cash at bank and in hand		9,761		4,638	
		<u>12,411</u>		<u>8,072</u>	
Creditors: amounts falling due within one year		<u>(12,365)</u>		<u>(3,986)</u>	
Net current assets			<u>46</u>		<u>4,086</u>
Total assets less current liabilities			509		4,780
Provisions for liabilities			<u>(93)</u>		<u>(139)</u>
Net assets			<u><u>416</u></u>		<u><u>4,641</u></u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			406		4,631
Shareholders' funds			<u><u>416</u></u>		<u><u>4,641</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Richard Downs Productions Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13 October 2014.

A handwritten signature in black ink that reads "Richard Downs". The signature is written in a cursive style with a long horizontal line extending from the end.

Richard Downs
Director

Registration number 07979005

The notes on pages 3 to 4 form an integral part of these financial statements.

Richard Downs Productions Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

2. Fixed assets

Cost

At 1 April 2013

At 31 March 2014

Depreciation

At 1 April 2013

Charge for year

At 31 March 2014

Net book values

At 31 March 2014

At 31 March 2013

**Tangible
fixed
assets
£**

925

925

231

231

462

463

694

Richard Downs Productions Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

3. Share capital	31/03/14 £	31/03/13 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	31/03/14	31/03/13	in year
	£	£	£
Richard Downs	-	14	4,174
	<u>-</u>	<u>14</u>	<u>4,174</u>