

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

WAY FORWARD CONSULTANCY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WAY FORWARD CONSULTANCY LTD

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTOR:

D Way

REGISTERED OFFICE:

41 Shaftesbury Road
West Moors
Ferndown
Dorset
BH22 0DY

REGISTERED NUMBER:

07975833 (England and Wales)

ACCOUNTANTS:

Charlton Newell Limited
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,818		2,334
CURRENT ASSETS					
Debtors		6,600		3,612	
Cash at bank and in hand		<u>10,650</u>		<u>18,184</u>	
		17,250		21,796	
CREDITORS					
Amounts falling due within one year		<u>15,992</u>		<u>25,968</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,258</u>		<u>(4,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,076</u>		<u>(1,838)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,976</u>		<u>(1,938)</u>
SHAREHOLDERS' FUNDS			<u>3,076</u>		<u>(1,838)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2014 and were signed by:

D Way - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions of events have occurred at that date that will result in an obligation to pay more tax, where in the opinion of the directors it is material and with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,112
Additions	350
At 31 March 2014	<u>3,462</u>
DEPRECIATION	
At 1 April 2013	778
Charge for year	866
At 31 March 2014	<u>1,644</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,818</u>
At 31 March 2013	<u>2,334</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.