

REGISTERED NUMBER: 07975833 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

WAY FORWARD CONSULTANCY LTD

Charlton Newell Limited
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WAY FORWARD CONSULTANCY LTD

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: D Way

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 07975833 (England and Wales)

ACCOUNTANTS: Charlton Newell Limited
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		914		786
CURRENT ASSETS					
Debtors	5	5,908		6,766	
Cash at bank and in hand		<u>42</u>		<u>43</u>	
		5,950		6,809	
CREDITORS					
Amounts falling due within one year	6	<u>6,045</u>		<u>6,207</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(95)</u>		<u>602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>819</u>		<u>1,388</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>719</u>		<u>1,288</u>
SHAREHOLDERS' FUNDS			<u>819</u>		<u>1,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

D Way - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Way Forward Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016	4,395
Additions	599
At 31 March 2017	<u>4,994</u>
DEPRECIATION	
At 1 April 2016	3,609
Charge for year	471
At 31 March 2017	<u>4,080</u>
NET BOOK VALUE	
At 31 March 2017	<u>914</u>
At 31 March 2016	<u>786</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	3,451	6,766
Other debtors	<u>2,457</u>	<u>-</u>
	<u>5,908</u>	<u>6,766</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	2,992	1,272
Taxation and social security	1,613	2,159
Other creditors	<u>1,440</u>	<u>2,776</u>
	<u>6,045</u>	<u>6,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
D Way		
Balance outstanding at start of year	-	-
Amounts advanced	2,457	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,457</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £7,000 were paid to the director .

Mr D Way (Director) - has a loan account with the company. At the balance sheet date he owed the company £2,457 (2016: was owed £1,283 by the company).

9. ULTIMATE CONTROLLING PARTY

The controlling party is D Way.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.