

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 MAY 2012 TO 31 MAY 2013

FOR

STORMCLOUD INNOVATION LIMITED

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FOR THE PERIOD 1 MAY 2012 TO 31 MAY 2013**

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STORMCLOUD INNOVATION LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2012 TO 31 MAY 2013**

DIRECTORS: R Tanner
Mrs D Tanner

SECRETARY: Mrs D Tanner

REGISTERED OFFICE: Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

REGISTERED NUMBER: 07971863 (England and Wales)

ACCOUNTANTS: Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STORMCLOUD INNOVATION LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stormcloud Innovation Limited for the period ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Stormcloud Innovation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stormcloud Innovation Limited and state those matters that we have agreed to state to the Board of Directors of Stormcloud Innovation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stormcloud Innovation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stormcloud Innovation Limited. You consider that Stormcloud Innovation Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Stormcloud Innovation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

14 January 2014

This page does not form part of the abbreviated accounts

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		976		-
CURRENT ASSETS					
Cash at bank and in hand		25,593		100	
CREDITORS					
Amounts falling due within one year		<u>24,182</u>		-	
NET CURRENT ASSETS			<u>1,411</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,387</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,287</u>		-
SHAREHOLDERS' FUNDS			<u>2,387</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2014 and were signed on its behalf by:

R Tanner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2012 TO 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>1,463</u>
At 31 May 2013	<u>1,463</u>
DEPRECIATION	
Charge for period	<u>487</u>
At 31 May 2013	<u>487</u>
NET BOOK VALUE	
At 31 May 2013	<u><u>976</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.