

Registered Number 07971779

HELLYERS OF HONITON LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	23,000	46,000
Tangible assets	3	52,016	25,187
		<u>75,016</u>	<u>71,187</u>
Current assets			
Stocks		25,400	27,320
Debtors		23,914	26,520
Cash at bank and in hand		160,054	247,905
		<u>209,368</u>	<u>301,745</u>
Creditors: amounts falling due within one year		(172,340)	(157,384)
Net current assets (liabilities)		<u>37,028</u>	<u>144,361</u>
Total assets less current liabilities		<u>112,044</u>	<u>215,548</u>
Creditors: amounts falling due after more than one year		(21,100)	(93,081)
Provisions for liabilities		(9,430)	(4,151)
Total net assets (liabilities)		<u>81,514</u>	<u>118,316</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		81,414	118,216
Shareholders' funds		<u>81,514</u>	<u>118,316</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2017

And signed on their behalf by:

Mr J Hellyer, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery are depreciated on a 20% straight line basis

Motor vehicles are depreciated on a 25% reducing balance basis

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	115,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>115,000</u>
Amortisation	
At 1 June 2015	69,000
Charge for the year	23,000
On disposals	-
At 31 May 2016	<u>92,000</u>
Net book values	

At 31 May 2016	<u>23,000</u>
At 31 May 2015	<u>46,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	46,186
Additions	45,660
Disposals	(24,633)
Revaluations	-
Transfers	-
At 31 May 2016	<u>67,213</u>
Depreciation	
At 1 June 2015	20,999
Charge for the year	8,777
On disposals	(14,579)
At 31 May 2016	<u>15,197</u>
Net book values	
At 31 May 2016	<u>52,016</u>
At 31 May 2015	<u>25,187</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.