

REGISTERED NUMBER: 07968903 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
NICKLINS OPTICIANS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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NICKLINS OPTICIANS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

P J Davies
A Dodgson

REGISTERED OFFICE:

The Galleries
Charters Road
Sunningdale
Berkshire
SL5 9QJ

REGISTERED NUMBER:

07968903 (England and Wales)

ACCOUNTANTS:

Davis Burton Sellek
Chartered Accountants
The Galleries
Charters Road
Sunningdale
Berkshire
SL5 9QJ

BANKERS:

Barclays Bank plc
Guildford Friary
Church Street East
Woking
Surrey
GU21 1AE

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		15,506		15,347
CURRENT ASSETS					
Stocks		28,022		29,231	
Debtors		97,577		69,601	
Cash at bank and in hand		<u>163</u>		<u>6,818</u>	
		125,762		105,650	
CREDITORS					
Amounts falling due within one year		<u>125,566</u>		<u>105,928</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>196</u>		<u>(278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,702		15,069
PROVISIONS FOR LIABILITIES			<u>2,427</u>		<u>2,267</u>
NET ASSETS			<u>13,275</u>		<u>12,802</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			12,677		12,677
Profit and loss account			<u>498</u>		<u>25</u>
SHAREHOLDERS' FUNDS			<u>13,275</u>		<u>12,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2015 and were signed on its behalf by:

A Dodgson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover comprises of the sale of optical products and services, including eye tests, and is valued at a market rate. It is recognised when the product is collected, or the service is delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	21,836
Additions	<u>3,541</u>
At 31 March 2015	<u>25,377</u>
DEPRECIATION	
At 1 April 2014	6,489
Charge for year	<u>3,382</u>
At 31 March 2015	<u>9,871</u>
NET BOOK VALUE	
At 31 March 2015	<u>15,506</u>
At 31 March 2014	<u>15,347</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
98	Ordinary A shares	£1	98	98
2	Ordinary B shares	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
P J Davies		
Balance outstanding at start of year	22,354	17,646
Amounts advanced	131,851	135,243
Amounts repaid	(121,082)	(130,535)
Balance outstanding at end of year	<u>33,123</u>	<u>22,354</u>
A Dodgson		
Balance outstanding at start of year	23,513	16,526
Amounts advanced	132,370	137,522
Amounts repaid	(121,082)	(130,535)
Balance outstanding at end of year	<u>34,801</u>	<u>23,513</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NICKLINS OPTICIANS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nicklins Opticians Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Nicklins Opticians Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nicklins Opticians Limited and state those matters that we have agreed to state to the Board of Directors of Nicklins Opticians Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nicklins Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nicklins Opticians Limited. You consider that Nicklins Opticians Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nicklins Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davis Burton Sellek
Chartered Accountants
The Galleries
Charters Road
Sunningdale
Berkshire
SL5 9QJ

7 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.