REGISTERED NUMBER: 07968502 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

G B Jones Limited

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Contents of the Financial Statements for the Year Ended 31 March 2021

G B Jones Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	Mr G B Jones Mrs J E Jones
REGISTERED OFFICE:	Adeilad St. David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP
REGISTERED NUMBER:	07968502 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Cyf Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		**1,548,175**		1,537,572
CURRENT ASSETS					
Stocks		**352,442**		233,487	
Debtors	5	**55,762**		39,524	
Cash at bank		**445,789**		403,864	
		853,993		676,875	
CREDITORS					
Amounts falling due within one year	6	**910,697**		823,272	
NET CURRENT LIABILITIES			**(56,704)**		(146,397)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,491,471**		1,391,175
CREDITORS					
Amounts falling due after more than one year	7		**(1,138,912)**		(1,236,284)
PROVISIONS FOR LIABILITIES			**(294,253)**		(289,605)
NET ASSETS/(LIABILITIES)			**58,306**		(134,714)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**58,206**		(134,814)
SHAREHOLDERS' FUNDS			**58,306**		(134,714)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2022 and were signed on its behalf by:

Mr G B Jones - Director

Mrs J E Jones - Director

1. **STATUTORY INFORMATION**

G B Jones Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Slurry pit - 5% reducing balance
Wind turbine - 5% reducing balance
Broiler unit - 10% reducing balance
Plant & machinery - 20% reducing balance
Combined heat & power - 10% reducing balance
Motor vehicles - 20% reducing balance
Computer equipment - 20% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Going concern
The accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	**1,713,293**	**318,000**	**2,031,293**
Additions	**96,565**	**71,313**	**167,878**
At 31 March 2021	**1,809,858**	**389,313**	**2,199,171**
DEPRECIATION			
At 1 April 2020	**388,421**	**105,300**	**493,721**
Charge for year	**122,538**	**34,737**	**157,275**
At 31 March 2021	**510,959**	**140,037**	**650,996**
NET BOOK VALUE			
At 31 March 2021	**1,298,899**	**249,276**	**1,548,175**
At 31 March 2020	1,324,872	212,700	1,537,572

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	**8,189**	6,020
Other debtors	**47,573**	33,504
	55,762	39,524

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	**271,409**	277,224
Trade creditors	**146,576**	30,304
Taxation and social security	**205**	-
Other creditors	**492,507**	515,744
	910,697	823,272

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	1,138,912	1,236,284

Amounts falling due in more than five years:

	31.3.21	31.3.20
Repayable by instalments		
Bank loans more 5 yr by instal	549,427	642,345

8. **RELATED PARTY DISCLOSURES**

The directors' loan account was in credit throughout the year.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of G B Jones Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G B Jones Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of G B Jones Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G B Jones Limited and state those matters that we have agreed to state to the Board of Directors of G B Jones Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G B Jones Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G B Jones Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G B Jones Limited. You consider that G B Jones Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G B Jones Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
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10 February 2022