

REGISTERED NUMBER: 07966744 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
A & D CARNELLEY LIMITED

THURSDAY



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28/05/2015

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	28/2/15 £	28/2/14 £
FIXED ASSETS			
Intangible assets	2	8,000	12,000
Tangible assets	3	434,926	390,683
		<u>442,926</u>	<u>402,683</u>
CURRENT ASSETS			
Stocks		1,600	1,000
Debtors		67,470	46,104
		<u>69,070</u>	<u>47,104</u>
CREDITORS			
Amounts falling due within one year		185,459	166,308
NET CURRENT LIABILITIES		<u>(116,389)</u>	<u>(119,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,537</u>	<u>283,479</u>
CREDITORS			
Amounts falling due after more than one year		(231,006)	(227,284)
PROVISIONS FOR LIABILITIES		<u>(82,003)</u>	<u>(48,762)</u>
NET ASSETS		<u>13,528</u>	<u>7,433</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		13,428	7,333
SHAREHOLDERS' FUNDS		<u>13,528</u>	<u>7,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

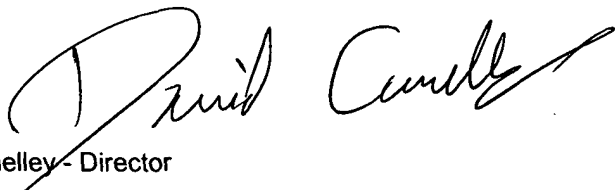
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 May 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D H Carnelley', with a stylized flourish at the end.

D H Carnelley - Director

The notes form part of these abbreviated accounts

A & D CARNELLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Tractors	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A & D CARNELLEY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>20,000</u>
AMORTISATION	
At 1 March 2014	8,000
Amortisation for year	<u>4,000</u>
At 28 February 2015	<u>12,000</u>
NET BOOK VALUE	
At 28 February 2015	<u>8,000</u>
At 28 February 2014	<u><u>12,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	557,541
Additions	165,499
Disposals	<u>(29,000)</u>
At 28 February 2015	<u>694,040</u>
DEPRECIATION	
At 1 March 2014	166,858
Charge for year	<u>92,256</u>
At 28 February 2015	<u>259,114</u>
NET BOOK VALUE	
At 28 February 2015	<u>434,926</u>
At 28 February 2014	<u><u>390,683</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/15 £	28/2/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>