

REGISTERED NUMBER: 07964070 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 JUNE 2019
FOR
HARTY AND HARTY LIMITED

HARTY AND HARTY LIMITED (REGISTERED NUMBER: 07964070)

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FOR THE YEAR ENDED 28 JUNE 2019

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HARTY AND HARTY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 JUNE 2019

DIRECTOR:

Mr S Harty

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

07964070 (England and Wales)

ACCOUNTANTS:

Mackenzies Accountants Limited
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

HARTY AND HARTY LIMITED (REGISTERED NUMBER: 07964070)

BALANCE SHEET

28 JUNE 2019

		2019		2018	
	Notes	£	£	as restated £	£
FIXED ASSETS					
Tangible assets	4		2,927		3,902
CURRENT ASSETS					
Debtors	5	1,100		6,351	
Cash at bank		<u>5,461</u>		<u>2,612</u>	
		6,561		8,963	
CREDITORS					
Amounts falling due within one year	6	<u>14,424</u>		<u>27,670</u>	
NET CURRENT LIABILITIES			<u>(7,863)</u>		<u>(18,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,936)		(14,805)
PROVISIONS FOR LIABILITIES	7		<u>556</u>		<u>741</u>
NET LIABILITIES			<u>(5,492)</u>		<u>(15,546)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(5,592)</u>		<u>(15,646)</u>
SHAREHOLDERS' FUNDS			<u>(5,492)</u>		<u>(15,546)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

HARTY AND HARTY LIMITED (REGISTERED NUMBER: 07964070)

BALANCE SHEET - continued

28 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 13 March 2020 and were signed by:

Mr S Harty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 JUNE 2019**

1. STATUTORY INFORMATION

Harty and Harty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 29 June 2018 and 28 June 2019	<u>4,387</u>	<u>2,907</u>	<u>1,956</u>	<u>9,250</u>
DEPRECIATION				
At 29 June 2018	2,536	1,681	1,131	5,348
Charge for year	<u>463</u>	<u>306</u>	<u>206</u>	<u>975</u>
At 28 June 2019	<u>2,999</u>	<u>1,987</u>	<u>1,337</u>	<u>6,323</u>
NET BOOK VALUE				
At 28 June 2019	<u>1,388</u>	<u>920</u>	<u>619</u>	<u>2,927</u>
At 28 June 2018	<u>1,851</u>	<u>1,226</u>	<u>825</u>	<u>3,902</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Trade debtors	1,100	2,155
Other debtors	-	4,196
	<u>1,100</u>	<u>6,351</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018 as restated
	£	£
Bank loans and overdrafts	2	8,729
Tax	2,661	9,190
Social security and other taxes	205	-
VAT	-	2,932
Other creditors	4,760	4,599
Directors' current accounts	4,960	596
Accrued expenses	<u>1,836</u>	<u>1,624</u>
	<u>14,424</u>	<u>27,670</u>

Other creditors relate to the company credit card liability.

7. PROVISIONS FOR LIABILITIES

	2019	2018 as restated
	£	£
Deferred tax	<u>556</u>	<u>741</u>

HARTY AND HARTY LIMITED (REGISTERED NUMBER: 07964070)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 JUNE 2019

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 29 June 2018	741
Provided during year	(185)
Balance at 28 June 2019	<u>556</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 as restated £
950	Ordinary A	£1	95	95
50	Ordinary B	£1	5	5
			<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 29 June 2018	(14,904)
Prior year adjustment	(742)
	<u>(15,646)</u>
Profit for the year	10,054
At 28 June 2019	<u>(5,592)</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Harty.

11. GOING CONCERN

The company had net liabilities as at 28th June 2019. However the director has confirmed that he will defer repayment of his director loan account owing to him and therefore the director considers that the company is a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.