

**AXION IT SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 27 FEBRUARY 2018**

**Axion IT Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 27 February 2018**

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**Axion IT Services Limited**  
**Balance Sheet**  
**As at 27 February 2018**

Registered number: 07960513

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		795		256
Investments	4		75,000		75,000
			75,795		75,256
<b>CURRENT ASSETS</b>					
Debtors	5	34,178		5,158	
Cash at bank and in hand		99,139		67,227	
			133,317		72,385
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(26,408 )		(27,230 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			106,909		45,155
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			182,704		120,411
<b>NET ASSETS</b>			182,704		120,411
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Profit and Loss Account			181,704		119,411
<b>SHAREHOLDERS' FUNDS</b>			182,704		120,411

For the year ending 27 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Dev Kala Sethupathy**

12/11/2018



**Axion IT Services Limited**  
**Balance Sheet (continued)**  
**As at 27 February 2018**

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The notes on pages 3 to 5 form part of these financial statements.

**Axion IT Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 27 February 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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**1.4. Investments Held as Fixed Assets**

Shares in associates are held at cost.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 28 February 2017	1,989
Additions	833
As at 27 February 2018	<u>2,822</u>
<b>Depreciation</b>	
As at 28 February 2017	1,733
Provided during the period	294
As at 27 February 2018	<u>2,027</u>
<b>Net Book Value</b>	
As at 27 February 2018	<u>795</u>
As at 28 February 2017	<u>256</u>



**Axion IT Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 27 February 2018**

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 28 February 2017	75,000
As at 27 February 2018	75,000
<b>Provision</b>	
As at 28 February 2017	-
As at 27 February 2018	-
<b>Net Book Value</b>	
As at 27 February 2018	75,000
As at 28 February 2017	75,000

**5. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Trade debtors	21,978	4,158
Other debtors	1,000	1,000
Director's loan account	11,200	-
	<u>34,178</u>	<u>5,158</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Corporation tax	14,603	19,457
Other taxes and social security	267	279
VAT	9,880	5,800
Other creditors	1,658	1,694
	<u>26,408</u>	<u>27,230</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 28 February 2017 £</b>	<b>Amounts advanced £</b>	<b>Amounts repaid £</b>	<b>Amounts written off £</b>	<b>As at 27 February 2018 £</b>
Mr Dev Kala Sethupathy	-	11,200	-	-	11,200

The above loan is unsecured, interest free and repayable on demand.





**Axion IT Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 27 February 2018**

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**8. General Information**

Axion IT Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07960513. The registered office is 1, Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.