

**DAVIES CARPENTRY AND JOINERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

Elite Financial Accounting Ltd

Chartered Accountants

609 Fishponds Road
Fishponds
Bristol
BS16 3AA

DAVIES CARPENTRY AND JOINERY LTD
Company No. 7959245
Abbreviated Balance Sheet 28 February 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,523		8,732
			14,523		8,732
CURRENT ASSETS					
Debtors		2,798		-	
Cash at bank and in hand		522		277	
		3,320		277	
Creditors: Amounts Falling Due Within One Year					
		(431)		(417)	
NET CURRENT ASSETS (LIABILITIES)			2,889		(140)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			17,412		8,592
Creditors: Amounts Falling After More Than One Year					
	3		(18,086)		(9,648)
NET ASSETS			(674)		(1,056)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			(774)		(1,156)
SHAREHOLDERS' FUNDS			(674)		(1,056)

DAVIES CARPENTRY AND JOINERY LTD
Company No. 7959245
Abbreviated Balance Sheet (continued) 28 February 2015

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

MR GLENN DAVIES

30/09/2015

DAVIES CARPENTRY AND JOINERY LTD
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Tangible Assets

	Total
Cost	£
As at 1 March 2014	13,475
Additions	18,721
Disposals	(11,862)
As at 28 February 2015	<u>20,334</u>
Depreciation	
As at 1 March 2014	4,743
Provided during the period	4,841
Disposals	(3,773)
As at 28 February 2015	<u>5,811</u>
Net Book Value	
As at 28 February 2015	<u>14,523</u>
As at 1 March 2014	<u>8,732</u>

DAVIES CARPENTRY AND JOINERY LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2015

3 . Creditors: Amounts Falling After More Than One Year

	2015	2014
	£	£
Net obligations under finance lease and hire purchase contracts	8,438	-
Directors loan account	9,648	9,648
	<u>18,086</u>	<u>9,648</u>
	<u><u>18,086</u></u>	<u><u>9,648</u></u>

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
		<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

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