

Registration number 07959201

Newmarket Plumbing & Heating Limited

Abbreviated accounts

for the year ended 31 March 2016

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Newmarket Plumbing & Heating Limited

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Newmarket Plumbing & Heating Limited

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,000		24,000
Tangible assets	2		6,430		8,573
			<u>18,430</u>		<u>32,573</u>
Current assets					
Stocks		802		1,055	
Debtors		25,963		23,945	
Cash at bank and in hand		25,753		19,092	
		<u>52,518</u>		<u>44,092</u>	
Creditors: amounts falling due within one year		<u>(40,192)</u>		<u>(26,458)</u>	
Net current assets			<u>12,326</u>		<u>17,634</u>
Total assets less current liabilities			30,756		50,207
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(2,926)</u>
Net assets			<u>30,756</u>		<u>47,281</u>
Capital and reserves					
Called up share capital	3		115		115
Profit and loss account			30,641		47,166
Shareholders' funds			<u>30,756</u>		<u>47,281</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Newmarket Plumbing & Heating Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

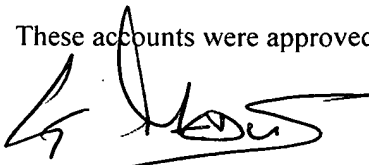
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12.6.2016 , and are signed on his behalf by:


G Medus
Director

Registration number 07959201

The notes on pages 3 to 4 form an integral part of these financial statements.

Newmarket Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Newmarket Plumbing & Heating Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	60,000	18,842	78,842
At 31 March 2016	<u>60,000</u>	<u>18,842</u>	<u>78,842</u>
Depreciation and Provision for diminution in value			
At 1 April 2015	36,000	10,269	46,269
Charge for year	<u>12,000</u>	<u>2,143</u>	<u>14,143</u>
At 31 March 2016	<u>48,000</u>	<u>12,412</u>	<u>60,412</u>
Net book values			
At 31 March 2016	<u>12,000</u>	<u>6,430</u>	<u>18,430</u>
At 31 March 2015	<u>24,000</u>	<u>8,573</u>	<u>32,573</u>

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
115 Ordinary shares of £1 each	<u>115</u>	<u>115</u>
Equity Shares		
115 Ordinary shares of £1 each	<u>115</u>	<u>115</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing 2016 £	2015 £	Maximum in year £
G Medus	<u>-</u>	<u>-</u>	<u>12,947</u>